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**ASSET RECONSTRUCTION COMPANY (INDIA) LTD.**

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**TRANSCRIPT OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON MONDAY, SEPTEMBER 29, 2025 AT 4.00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM"), DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT "THE RUBY", 10<sup>TH</sup> FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400 028, IN ACCORDANCE WITH THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH MCA GENERAL CIRCULARS**

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The welcome speech was delivered by Mr. Narayanan Subramaniam, Chairman. He expressed his gratitude to all the members and other stake holders for their continuing support.

The following Members were present at the meeting:

1. Mr. Ashish Shukla (Representing Avenue India Resurgence Pte Ltd.)
2. Mr. Rajan Goswami (Representing State Bank of India)
3. Mr. Khushagra Agarwal (Representing Lathe Investment Pte Ltd.)
4. Ms. Khushboo Jain (Representing Federal Bank)
5. Mr. Deepak G M (Representing Karnataka Bank)
6. Mr. Jigar Dalal, Member

The following Directors were Present:

1. Mr. Narayanan Subramaniam, (Independent Director, Chairman of Board, Chairman of Corporate Social Responsibility and Environmental Social Governance)
2. Mr. Balachander Rajaraman, (Independent Director, Chairman of Audit Committee)
3. Ms. Raksha Kothari, (Independent Director, Chairperson of Nomination and Remuneration Committee and Stakeholders Relationship Committee)
4. Mr. Ashish Shukla, (Non-Executive Director)
5. Mr. Ashok Sharma, (Non-Executive Director)
6. Mr. Pallav Mohapatra, (CEO & Managing Director, Member of Corporate Social Responsibility and Environmental Social Governance Committee)
7. Mr. Prasad Parameswaranpillai Naga, (Additional Independent Director)

The President and Chief Financial Officer of the Company, the Scrutinizer for remote e-voting and the representatives of the Statutory Auditors and Secretarial Auditors of the Company also attended the meeting.

The Chairman inquired whether all efforts feasible under the circumstances have been made by the Company to enable members to participate and vote on the agenda being

considered in the meeting and whether the required quorum is present and the Company Secretary confirmed the same.

The Chairman, with the consent of the members, noted the Notice convening the meeting as read. The Chairman further observed that there are no qualifications, observations or comments or other remarks on financial transactions or matters which have any adverse effect on the functioning of the Company mentioned in the Statutory Auditor's Report and Secretarial Auditor's Report and members consented to take the Auditors' Report as read.

Mr. Pallav Mohapatra, CEO & Managing Director briefly addressed the members on the performance of the Company for the year under review and the outlook for the current year.

The following agendas were taken up at the meeting:

1. Adoption of the audited financial statements (including the consolidated financial statements) of the Company as at March 31, 2025, the Auditor's Report and the Directors' Report thereon.
2. Declaration of dividend on equity shares at a rate of 30% per equity share for the financial year ended on March 31, 2025.
3. Appointment of Mr. Sudarshan Sen (DIN: 03570051) who retires by rotation and, being eligible, offered himself for re-appointment.
4. Appointment of Mr. Prasad Parameswaranpillai Naga as an Independent Director.
5. Investment Limits for Non-Resident Indians and Overseas Citizens of India.
6. Remuneration of Mr. Pallav Mohapatra, CEO & Managing Director, for FY 2025-26.

The Chairman inquired if any member had any comments or query on the financial statements or any other item of business laid out in the notice of AGM. There were no queries regarding the same. Thereafter, the Chairman, informed that the facility for voting through Electronic Voting System is provided to the members of the company i.e. remote e-voting prior to and e-voting during the Annual General Meeting in respect of the resolutions contained in the notice of the 23rd Annual General Meeting. The Company has appointed Ms. Preeti A. Moorkoth Khanna (Membership No. F7683), Partner, M/s. Khanna & Co., Practicing Company Secretaries, as a scrutinizer to scrutinize a remote e-voting process and vote cast during e-voting system prior to and e-voting during the Annual General Meeting in a fair and transparent manner. The consolidated

agenda wise results of the voting and the report of the Scrutinizer will be placed by the Company on its website and on the website of NSDL within the prescribed time limit as stipulated under the Act.

There being no other business to be transacted, the Chairman declared that the meeting has concluded and thanked all the members who have attended the meeting. The meeting concluded at 4:20 p.m.