

Consolidated Report of the Scrutinizer for Remote E-voting & E-voting during AGM

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and voting through electronic system as provided in circular issued by the Ministry of Corporate Affairs]

September 30, 2025

To,
The Chairman/Company Secretary,
ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED
CIN – U65999MH2002PLC134884
The Ruby, 10th Floor,
29 Senapati Bapat Marg,
Dadar West, Mumbai,
Maharashtra PO: 400028

Dear Sir,

Sub: Consolidated Scrutinizer's Report on e-voting in relation to the 23rd Annual General Meeting of the Equity Shareholders of Asset Reconstruction Company (India) Limited held on Monday, September 29, 2025 through video conferencing ('VC')/other audio-visual means ('OAVM').

I, Preeti Anup Moorkoth Khanna, Partner at M/s. Khanna & Co., Practicing Company Secretaries, was appointed by the Board of Directors of **ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED (CIN – U65999MH2002PLC134884)** (the "Company") as the Scrutinizer pursuant to the provisions of Sections 108 and 109 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015), to scrutinize the remote e-voting process prior to and e-voting during the Annual General Meeting in respect of the resolutions contained in the notice of the 23rd Annual General Meeting (the "AGM") of the Members of the Company held on Monday, September 29, 2025 at 4:00 P.M. held through video conferencing/ other audio visual means.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and rules relating to remote e-voting prior to and e-voting during the AGM on the resolutions contained in the notice of the AGM. My responsibility as a Scrutinizer for the voting process is restricted to prepare a Scrutinizer's Report on the votes cast "in Favour" or "Against" the resolutions stated as above based on the reports generated from the Remote e-voting system and voting through electronic system at the Annual General Meeting provided by the National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.



I submit my report as under:

- i. The notice dated September 04, 2025 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), vide its General Circular Nos. 14/2020 dated April 8, 2020, 17 /2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024
- ii. The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting and e-voting during the AGM by the shareholders of the Company.
- iii. The shareholders of the Company holding shares as on the "cut-off" date September 22, 2025 were entitled to vote on the proposed resolutions as set out in item nos. 1 to 6 in the Notice of the 23rd AGM of the Company.
- iv. The facility provided for remote e-Voting commenced from 9:00 a.m. on Thursday, September 25, 2025 and ended at 5:00 p.m. on Sunday, September 28, 2025.
- v. The e-voting facility was also provided to those shareholders present at the AGM through VC/ OAVM who had not cast their vote earlier.
- vi. In addition to sending notice of the AGM to the shareholders through electronic mode, the Company has also made available the full annual report on the website of the Company viz. www.arcil.co.in , as well as on the website of National Securities Depository Limited- www.evoting.nsdl.com.
- vii. After the closure of e-voting at the AGM, the report on remote e-voting facility prior to the AGM and e-voting done at the AGM were unblocked and downloaded from the NSDL platform in the presence of two witnesses who are not in the employment of the Company.
- viii. There were no invalid votes.
- ix. Based on the e-voting data downloaded from the website of NSDL, we submit the consolidated report as under, on the remote e-voting done prior to the AGM as well as the e-voting done during the AGM in respect of the said resolutions:



A. Resolution 01: Ordinary Resolution

To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company as at March 31, 2025, the Auditor's Report and the Director's Report thereon:

I. Voted in favour of the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	32,03,30,003	100
Total	5	32,03,30,003	100

II. Voted against the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
Total	0	0	0

B. Resolution 02: Ordinary Resolution

To declare a dividend on equity shares at a rate of 30% per equity shares for the financial year ended on March 31, 2025:

I. Voted in favour of the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	32,03,30,003	100
Total	5	32,03,30,003	100

II. Voted against the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
Total	0	0	0

C. Resolution 03: Ordinary Resolution

To appoint a Director in place of Mr. Sudarshan Sen (DIN: 03570051) who retires by rotation and, being eligible, offered himself for re-appointment:

I. Voted in favour of the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	31,17,67,403	100
Total	4	31,17,67,403	100

II. Voted against the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
Total	0	0	0

D. Resolution 04: Ordinary Resolution

Appointment of Mr. Prasad Parameswaranpillai Naga (DIN: 07430506) as an Independent Director of the Company:

I. Voted in favour of the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	31,17,67,403	100
Total	4	31,17,67,403	100

II. Voted against the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
Total	0	0	0

E. Resolution 05: Special Resolution

Investment Limits for Non-Resident Indians and Overseas Citizens of India:

I. Voted in favour of the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	31,17,67,403	100
Total	4	31,17,67,403	100

II. Voted against the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
Total	0	0	

F. Resolution 06: Special Resolution

Remuneration of Mr. Pallav Mohapatra, CEO & Managing Director of the Company for FY 2025-26:

I. Voted in favour of the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	31,17,67,403	100
Total	4	31,17,67,403	100

II. Voted against the resolution:

Particulars	Number of members who casted their vote	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	
Total	0	0	



- x. Based on the aforementioned results, all the resolutions i.e., resolutions as set out in item nos. 1 to 6 of the Notice of the 23rd AGM have been passed with requisite majority.
- xi. The Electronic data and all other relevant records relating to remote e-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

<p>For Khanna & Co Practicing Company Secretaries</p> <p>For Khanna & Co. Practicing Company Secretaries</p> <p> Preeti Moorkoth Khanna Partner Mem. No.: F7683 COP No.: 8468</p> <p>Membership No.: F7683 COP No.: 8468 UDIN: F007683G001407400 Peer Review: 6305/2024</p> <p>Date: September 30, 2025 Place: Pune</p>	<p>Countersigned by: For Asset Reconstruction Company (India) Limited</p> <p> Ameet Ashok Kela Company Secretary and Compliance Officer F7934</p> <p>Place: Mumbai Date: September 30, 2025</p>
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