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CERTIFIED TRUE COPY OF RESOLUTION APPROVED BY BOARD OF DIRECTORS OF ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED AT ITS MEETING DATED SEPTEMBER 01, 2026.

A. TO ACCORD GENERAL CONSENT FOR GIVING NOTES ON ITEMS OF AGENDA WHICH ARE IN THE NATURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION AT A SHORTER NOTICE

"RESOLVED THAT pursuant to the provisions of clause 1.3.7 of Secretarial Standard-1, the consent and approval of the board of directors of the Company ("**Board**") be and is hereby accorded to enable the company for giving notes on items of agenda which are in the nature of unpublished price sensitive information at a shorter notice.

RESOLVED FURTHER THAT Mr. Phanindranath Kakarla, Chief Executive Officer & Managing Director, Mr. Pramod Kumar Gupta, Chief Financial Officer or Mr. Ameet Ashok Kela, Company Secretary and Compliance Officer be and are hereby authorised to take necessary actions in respect of the above resolutions and execute any documents necessary in this regard and do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the foregoing resolution, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the book running lead managers appointed in this respect.

RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer wherever required."

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B. APPOINTMENT OF NSDL FOR REGULATORY SERVICES IN RELATION TO FOREIGN INVESTMENT LIMIT MONITORING AND SYSTEM DRIVEN DISCLOSURES

"RESOLVED THAT pursuant to provision of SEBI regulations, the consent of the Board be and is hereby accorded for appointing National Securities Depository Limited (NSDL) as designated depository and availing regulatory services in relation to monitoring of Foreign Investment Limit (FIM) and System Driven Disclosures (SDD) for the Company.

RESOLVED FURTHER THAT Mr. Pramod Kumar Gupta, Chief Financial Officer or Mr. Ameet Ashok Kela, Company Secretary and Compliance Officer of the Company be and is hereby severally authorised to execute the necessary documents, provide requisite information and complete all such formalities with NSDL as may be required in connection with the aforesaid services."

C. NSDL ISSUER LOGIN FOR CORPORATE ACTIONS AND REGULATORY DISCLOSURES

"RESOLVED that Asset Reconstruction Company (India) Limited (the **"Company"**) be and is hereby authorised to register itself on the Issuer Services Portal of National Securities Depository Limited (**"NSDL"**) and avail all or any of the services and facilities provided by NSDL through the Issuer Services Portal, including services relating to corporate actions, regulatory disclosures and such other ancillary matters as may be applicable to the Company from time to time.

RESOLVED FURTHER that the following officials of the Company be and are hereby authorised, severally, to avail, on behalf of the Company, all or any of the services and facilities offered by NSDL through the Issuer Services Portal and to do all such acts, deeds, matters and things as may be necessary or expedient in connection therewith, including to accept, sign, execute, deliver and complete all applications, forms, documents, agreements, undertakings and other writings as may be required by NSDL for availing such services and facilities:

Sr. No.	Name of Authorised Signatory	Designation	Specimen Signature
1.	Pramod Kumar Gupta	Chief Financial Officer	
2.	Ameet Ashok Kela	Company Secretary and Compliance Officer	
Mode of operation (Please tick any one)			
❐ Singly	❐ Jointly by any two	☑ Severally	

RESOLVED FURTHER that the aforesaid authorised officials be and are hereby severally authorised to designate, authorise or appoint such person(s) as may be deemed appropriate as authorised users to access the Issuer Services Portal of NSDL and to provide any details, information or documents and submit any requests or instructions through the Issuer Services Portal on behalf of the Company.

RESOLVED FURTHER that the Company hereby acknowledges and agrees that the users designated, authorised or appointed by the authorised signatories shall be authorised to access the Issuer Services Portal of NSDL and provide any details, information or documents and submit any requests or instructions through the Issuer Services Portal on behalf of the Company, keeping in view the risks involved and consequences arising from the use of such access rights. The Company shall keep NSDL indemnified, absolved, harmless and protected from and against any liability, loss, claim, cost, expense or consequence whatsoever arising out of or in connection with any misuse, unauthorised use or compromise of such access rights, user credentials or passwords by any authorised user.

RESOLVED FURTHER that the Company hereby undertakes to be bound by and comply with the terms and conditions governing the Issuer Services Portal, the Bye-Laws and Business Rules of NSDL, as amended or modified from time to time.

RESOLVED FURTHER that this Resolution shall remain in force until the date on which the Company submits a fresh resolution in writing to NSDL superseding this Resolution and such fresh resolution is accepted by NSDL. It is understood that all actions, instructions and transactions undertaken by the authorised signatories named herein shall continue to be valid and binding on the Company until such time as the revised resolution is duly submitted by the Company and accepted by NSDL, after completion of such formalities as may be required by NSDL from time to time.

RESOLVED FURTHER that a certified true copy of the resolution, certified by the Company Secretary and Compliance Officer of the Company, be furnished to NSDL and/or such other concerned authorities as may be required for giving effect to this resolution."

D. TO TAKE ON RECORD REVISED CONSENT OF THE SELLING SHAREHOLDER

"RESOLVED THAT the Board be and hereby takes on record the revised consent letter received from State Bank of India being the existing shareholder of the Company, pursuant to their letter dated August 27, 2026 consenting to offer for sale up to 10,963,062 Equity Shares, held by them through the Offer and the Company has been authorised by the Selling Shareholder in terms of Section 28(3) of the Companies Act, 2013, on such further terms and conditions and in such manner as the Capital & Debt Raising Committee ("CDRC") may determine, in accordance with the provisions of applicable laws.

RESOLVED FURTHER that Chief Executive Officer & Managing Director, Chief Financial Officer, Company Secretary and Compliance Officer be and are hereby severally authorised to file necessary forms with the Registrar of Companies, Mumbai-I at Mumbai and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, certificates etc., as may be required in order to give effect to this resolution.

RESOLVED FURTHER that Chief Executive Officer & Managing Director, Chief Financial Officer and Company Secretary and Compliance Officer be and are hereby severally authorised to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution, including making the necessary applications, filing forms with the Registrar of Companies, Mumbai-I at Mumbai, and doing all such acts, deeds, matters and things as may be required to give effect to the above resolution, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be."

Certified True Copy
For Asset Reconstruction Company (India) Ltd.

AMEET ASHOK KELA

Digitally signed by AMEET ASHOK KELA
Date: 2026.09.01 13:17:48 +05'30'

Ameet Ashok Kela
Company Secretary and Compliance Officer
Membership No.: FCS 7934