

AMEET ASHOK KELA
S-3/19, Vishram Sthal Society, Bangur Nagar,
Goregaon (West), Mumbai – 400104
E-mail: ameet.kela@arcil.co.in | Mobile No. 9892773703

**CONSENT LETTER FROM COMPANY SECRETARY
AND COMPLIANCE OFFICER**

Date: August 01, 2025

To,
The Board of Directors
Asset Reconstruction Company (India) Limited
The Ruby, 10th Floor,
29, Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028
Maharashtra, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Asset Reconstruction Company (India) Limited (the “Company” and such offering, “Offer”)

Dear Sir(s)/Ma'am(s),

I, Mr. Ameet Ashok Kela, hereby give my consent to act as the company secretary and compliance officer and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “**Offer Documents**”).

I am a member of the Institute of Company Secretaries of India, holding membership number FCS 7934. Further, I am responsible for monitoring compliance of the securities laws and for redressal of investor grievances, in connection with the Offer and subsequent listing of the Company's Equity Shares on the Stock Exchanges.

The following details with respect to me may be disclosed in the Offer Documents:

Name: Ameet Ashok Kela
Designation: Company Secretary and Compliance Officer
Address:
The Ruby, 10th Floor
29 Senapati Bapat Marg, Dadar (West)
Mumbai – 400 028
Maharashtra, India
Telephone Number: +91 22-66581300
Email: cs@arcil.co.in

I confirm that the above information is true, fair, correct, adequate, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

I agree to keep the information regarding the Offer, including the contents of the Offer Documents strictly confidential.

I further consent to this letter being uploaded, as may be necessary, on the online document repository platform of the stock exchanges in terms of applicable law.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date, including through online means on the website of the Company.

This consent letter may be relied upon by the Company, the book running lead managers (“**BRLMs**”), and the legal counsels to each of the Company and the BRLMs. I hereby consent to the submission and disclosure of this letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial

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authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal counsels to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,

Name: Ameet Ashok Kela

Designation: Company Secretary and Compliance Officer

CC:

IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*)

24th Floor, One Lodha Place,
Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013
Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower,
WTC Complex,
Cuffe Parade, Mumbai - 400 005
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers,
Peninsula Corporate Park,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013
Maharashtra, India

International Legal Counsel to the Book Running Lead Managers

Hogan Lovells

19th Floor, Al Fattan Currency Tower,
Dubai International Financial Centre,
PO Box 506602
Dubai, UAE

Domestic Legal Counsel to the Company

Trilegal

One World Centre 10th Floor,
Tower 2A & 2B, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013
Maharashtra, India