



## Asset Reconstruction Company (India) Ltd. (Arcil)

Acting in its capacity as Trustee of Arcil-Trust-2025C-018 Trust set up in respect of financial assets relating to MIS Himalya Chemicals

Arcil Office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Website: [www.arcil.co.in](http://www.arcil.co.in) CIN: U65999MH2002PLC13484

### PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower(s) / Guarantor(s) / Mortgagor(s), in particular, that the below described immovable property mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-Trust-2025C-018 Trust ("ARCIL") pursuant to the assignment of financial asset by the HDFC Bank Limited to ARCIL, vide registered Assignment Agreement dated 28th March, 2025, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of M/s Himalya Chemicals to the tune of Rs. 10,22,82,025.82, on December 01, 2017, together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

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| <b>Name of the Borrower</b>                                              | M/s Himalya Chemicals<br>Having its Office at: 255, Nirankari Mohalla, Street No. 1, Millerganj, Ludhiana, Punjab – 141003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Name of the Guarantors/ Co-Borrowers/ Mortgagors</b>                  | Mr. Anish Ralhan (Guarantor)<br>Mr. Subhash Chander (Guarantor)<br>Mrs. Shalu Ralhan (Guarantor/ Mortgagor)<br>Mrs. Komal Ralhan (Guarantor/ Mortgagor)<br>All having address at: 255, Nirankari Mohalla, Street No. 1, Millerganj, Ludhiana, Punjab – 141003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Outstanding amount as per SARFAESI Notice dated February 21, 2018</b> | Rs. 10,22,82,025.82/- (Rupees Ten Crore Twenty-Two Lakhs Eighty-Two Thousand Twenty-Five and Eight-Two Paise) as on December 01, 2017, together with further interest, charges and costs etc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Possession</b>                                                        | Selling Bank has taken Symbolic possession as per provisions of SARFAESI Act, 2002 on February 21, 2018.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Date of Inspection</b>                                                | Will be arranged on request                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Earnest Money Deposit (EMD)</b>                                       | 1) 5,10,000/- (Indian Rupees Five Lakhs and Ten Thousand Only).<br>2) 5,00,000/- (Indian Rupees Five Lakhs Only).<br>3) 80,000/- (Indian Rupees Eighty Thousand Only).<br>The Earnest Money has to be deposited by way of DD or RTGS Favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Panel, Mumbai, IFSC Code: HDFC0000291                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Last Date for submission of Bid &amp; EMD</b>                         | 18.09.2026 before 5:00 p.m.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Reserve Price</b>                                                     | 1) Rs. 51,00,000/- (Indian Rupees Fifty-One Lakhs Only)<br>2) Rs. 50,00,000/- (Indian Rupees Fifty Lakhs Only)<br>3) Rs. 8,00,000/- (Indian Rupees Eight Lakhs Only)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Bid Increment</b>                                                     | 1) Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple<br>2) Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple<br>3) Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Date &amp; Time of E-Auction</b>                                      | 1) 21st September 2026- 3:30 pm<br>2) 21st September 2026- 4:00 pm<br>3) 21st September 2026- 4:30 pm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Link for Tender documents</b>                                         | <a href="http://www.arcil.co.in">www.arcil.co.in</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Pending Litigations known to ARCIL</b>                                | To the best of knowledge and information of the Authorized Officer, there are no pending litigations on the properties.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Encumbrances/Dues known to ARCIL</b>                                  | To the best of knowledge and information of the Authorized Officer, there are no encumbrances on the property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Description of the Secured Asset being auctioned.</b>                 | 1. All that part and parcel of Residential Property/ Plot No. C-18 measuring 2 Kanal 0 Marla, comprising in Kharsa No. 3/19/2, 10/2, 11, 12, 19/1, 20/1/ Khata No. 77/89, situated at Village Sanghowal, now vicinity known as Weekend Homes Colony, Near All Saints Institute of Medical Science and Research, Sidhwan Canal Road, Gill Road, Ludhiana, 141001 duly purchased vide Sale Deed duly registered at Serial No. 17155 dated 07.11.2006 in the name of Mrs. Komal Ralhan and Mrs. Shalu Ralhan.<br>2. All that Part and Parcel of Residential Property/ Plot No. A-15, measuring 1250 sq. yards (0 Bigha 8 Biswa 6 1/4 Biswas) comprising in Kharsa No. 87/3-13-14, 88/1-4-5, 89/2-7-5, 90/1-6-3, 91/5-3, 92/4-0, 93/6-18) out of total land situated at Village Brahman Majra, Hadbast No. 264, Ludhiana West, Present vicinity known as West End Homes Colony, Near All Saints Institute of Medical Science and Research, Sidhwan Canal Road, Gill Road, Ludhiana, 141001 duly purchased vide Sale Deed duly registered at Serial No. 11426 dated 12.08.2005 in the name of Mrs. Komal Ralhan and Mrs. Shalu Ralhan.<br>3. All that Part and Parcel of Commercial Property measuring 50 sq. yards comprising in Kharsa No. 11/6/7-17), 11/7/1(2-6), 15/1(2-1), 12/10/2(6-2), 11/4-18, 4811-1-0) situated at Village Giaspura now vicinity known as Daba Road, Near Stadium Giaspura, Ludhiana purchased vide Sale Deed duly registered at Serial No. 6143 dated 03.06.1997 in the name of Mrs. Shalu Ralhan. |

#### Terms and Conditions:

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website [www.arcil.co.in](http://www.arcil.co.in). Arcil is the service provider to arrange platform for e-auction.
- The Auction is conducted as per the Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, [www.arcil.co.in](http://www.arcil.co.in) and the link mentioned herein above as well as the website of the service provider, ARCIL, for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
- The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ ARCIL/ service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Ashish Srivastava – 9176767036 Mr. Mahesh Bangera - 9004713256, email id: [ashish.srivastava@arcil.co.in](mailto:ashish.srivastava@arcil.co.in) and [mahesh.bangera@arcil.co.in](mailto:mahesh.bangera@arcil.co.in).
- All the intending purchasers/ bidders are required to register their name in the portal mentioned above as [www.arcil.co.in](http://www.arcil.co.in) and in get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
- For inspection of the property or more information, the prospective bidders may contact Mr. – Ashish Srivastava – 9176767036.
- The properties are to be sold for recovery of the outstanding dues against the Borrower.
- At any stage of the auction, the Authorised Officer may accept/ reject/ modify/ cancel the bid/ offer or post-pone the auction without assigning any reason thereof and without any prior notice.
- The successful purchaser/ bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/ delivered in his/ her favour as per the applicable law.
- The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/ rights/ dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/ rights/ dues.
- The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however, undersigned shall not be responsible / liable for any error, misstatement or omission.
- In the event of and on later development due to intervention/ order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/ or "Sale Proceeds" only without interest and the purchaser/ bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/ expenses, loss of business opportunity etc.
- The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above-mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Place: Delhi  
Date: 30.07.2026

Sd/- Authorized Officer  
Asset Reconstruction Company (India) Ltd.  
Trustee of "Arcil-Trust-2025C-018"