

	Asset Reconstruction Company (India) Ltd., (ARCI) CIN-U65999MH2020PLC114884 Website: www.arci.co.in Acting in its capacity as Trustee of ArcI-SBPIS-022-46-Trust set up in respect of financial assets relating to JAIBHARATHI RICE MILL PRIVATE LIMITED ArcI office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400 028. Branch Office : 1/G, 1st Floor, Century Plaza, No.555-552, Anna Salai, Teyyanpet, Chennai – 600018.
PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.	
Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable properties mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of ArcI-SBPIS-022-46-Trust ("ARCI") pursuant to the assignment of financial asset by Development Credit Bank to ARCI, vide registered Assignment Agreement dated 31.03.2016, will be sold as "As where is" / "As a whole" / "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.	
Name of the Borrower Name of the Guarantors/Co-Borrowers/Mortgagors	M/S Jas Bhārathi Rice Mill (P) Ltd Rep By Its Director, Mr. T.C.Prabhu Prasad Address: P. 20, Kulkarni Shri Man Road, M/S R.E.Indevia, Turkur Road, T.Dasarahalli, Bangalore – 560073. 1. Mr. T. D Prabhu Prasad No.84 'Shilpa Shree', 1st Cross, Nandeesw Layout, SIT Extension, Turkur – 572103. 2. Mrs. B. S. Gija Prasad, No.84 'Shilpa Shree', 15th Cross, Nandeesw Layout, SIT Extension, Turkur-572103. 3. Mr. T. P. Pradya Kumar No.84 'Shilpa Shree', 15th Cross, Nandeesw Layout, SIT Extension, Turkur-572103. 4. Mrs. Prabhu Prasad Anjaya Devi No.84 'Shilpa Shree', 15th Cross, Nandeesw Layout, SIT Extension, Turkur-572103. 5. M/s. JAIBHARATHI RICE MILL (P) LTD., 745/7 & 746/F&F Ward No.7, B.H. Road, Opp. Marathi Taluk, Turkur – 572103.
Outstanding amount as per SARFAESI Sale Notice dated 21st Jul 2020	Rs. 17,21,13,875/- (Rupees Seventeen Crores Twenty-One Lakhs Thirteen Thousand Eight Hundred and Ninety Only) as on 30.06.2025 along with further interest @ 14.20 % p.a. compounded monthly and penal interest @ 2% p.a. from 01.07.2026 together with expenses, other cost and charges.
Possession	Seller Bank DCB has taken possession on 15th Sept 2014 as per provisions of SARFAESI Act, 2002 and subsequently, Physical possession was handed over to ARCI by DCB Bank on 14th Sept 2016.
Date of Auction	Will be arranged on request
Earnest Money Deposit (EMD)	Rs. 52,58,000/- (Indian Rupees Fifty Two Lakhs Fifty Thousand Only) The Earnest Money has to be deposited by way of RTGS favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 6291232000061, HOFIC Bank Limited, Branch Lower Panel, Mumbai, IFSC Code: HDFC0000291 (5.15.2025 before 02.00 p.m.
Last Date for submission of Bid & EMD	23.09.2025 before 02.00 p.m.
Reserve Price	Rs. 5,25,00,000/- (Indian Rupees Five Crores Twenty-Five Lakhs Only)
Bid Increment	Rs. 58,000/- in each multiples
Date & Time of E-Auction	27th Aug 2026, 4.15 PM
Link for Tender documents	www.arci.co.in
Pending Litigations known to ARCI.	To the best of knowledge and information of the Authorized Officer, there are no pending litigation on the properties.
Encumbrances/Dues known to ARCI.	To the best of knowledge and information of the Authorized Officer, there are no encumbrances on the property.
Description of the Secured Asset being auctioned.	Property belonging to M/s Jas Bhārathi Rice Mill (P) Ltd. Immovable property measuring 36,342.5 sq. ft. along with the built up area of 21,365 Sq. ft. and bounded as follows on the East by: Property belonging to TP Suresh Babu, West by: Property belonging to TP Suresh Babu, North by: 20 ft. wide common passage, South by: M.D.M Rice mill.
Terms and Conditions:	
1. The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website www.arci.co.in . ArcI is the service provider to arrange platform for e-auction. 2. The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out herein. Bidders may go through the website of ARCI, www.arci.co.in and the link mentioned herein above as well as the website of the service provider, ARCI, for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms. 3. The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/herself. The Authorised Officer/ ARCI service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc. 4. For details, help, procedure and online training on e-auction, prospective bidders may contact Prakash K, Contact Number: 9835470777 email id: prakash.k@arci.co.in . 5. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arci.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned above said. 6. For inspection of the property or more information, the prospective bidders may contact Prakash K 9835470777 (Mob), prakash.k@arci.co.in and Ragothaman V 9982042022 (Mob) RAGOTHAMAN.V@arci.co.in or at above mentioned address. 7. At any stage of the auction, the Authorised Officer may accept/ reject/ modify/ cancel the bid/ offer or post-pone the auction without assigning any reason therefor and without any prior notice. 8. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/ delivered in his/her favour as per the applicable law. 9. The intending bidders should make their own independent enquiries due diligence regarding encumbrances, title of secured asset put on auction and claims/ rights/ dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any constraint or any representation of ARCI. The Authorised Officer of ARCI shall not be responsible in any way for any third-party claims/ rights/ dues. 10. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission. 11. In the event of and on later development due to intervention/ order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCI, if the sale is required to be cancelled/ ARCI, shall refund the "EMD" and "Sale Proceeds" only without interest and the purchaser/ bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCI, or its officers, of whatsoever nature with respect to loss, damages, costs/ expenses, loss of business opportunity etc. 12. The Borrowers/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale. 13. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCI, has the right to sell the secured asset by any other methods under the provisions of Rule 6(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.	
Place : Bangalore Date : 28.07.2026	Authorized Officer Asset Reconstruction Company (India) Ltd. Trustee of ARCI, ArcI-SBPIS-022-46-Trust