



PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Name of the Borrower	R Saravanan, Represented Mr. R. Saravanan, Mr. R. Saravanan (Borrower & Legal heir of Late Mr. K. Ramasamy & Late Mrs. Kamala) (Borrower) S/o. Mr. K. Ramasamy, No.6, 8th Floor, B-Block, TNHB Tower Block, 111 MTH Road, Villavakkam, Chennai – 600 049. <u>Aligent</u> Mr. R. Saravanan (Borrower), S/o. Mr. K. Ramasamy, Flat B-3, 2nd Floor, No. 14, Balakrishna Road, Myslopore, Chennai – 600 004 Mr. R. Saravanan, S/o. Late Mr. K. Ramasamy & Late Mrs. Kamala (Represented by his Legal heir of Guarantors) No.6, 8th Floor, B-Block, TNHB Tower Block, 111 MTH Road, Villavakkam, Chennai 600049.
----------------------	--

Outstanding amount as per SARFAESI Notice dated August 24th, 2018	Rs. 1,21,65,615.00. (Indian Rupees One Crore Twenty-One lakh sixty Forty-Five Lakhs and Seven Thousand and Two Hundred and Fifty-Seven Only) as on August 14,2018 together with further interest thereon at contractual documented rates and other incidental expenses from August 15, 2018, onwards till payment.
---	--

Date of Inspection	Will be arranged on request
Earnest Money Deposit	Property: Rs. 4,40,000/- (Indian Rupees Four Lakhs & Forty Thousand Only).

of Bid & EMD	
Reserve Price	Rs. 44,00,000.00 (Indian Forty-Four Lakhs only)
Bid Increment	Rs. 10,000/- (Rupees Twenty Thousand only) & in each multiple

documents	
Pending Litigations known to ABCU	To the best of knowledge and information of the Authorized Officer, SA matter is pending before DRT, Chennai.

Description of the Secured Asset being auctioned	Description of the mortgaged Properties - All that Part and Parcel of property consisting 1/24th of undivided share in 7199 Sq.ft of land situated in No.14 Balakrishna Road, Mylapore, Chennai 600 004, comprising in RS No 18256 of Block No 37 of Mylapore
--	---

Division bounded on the North : Storm Water Drain, South : Balakrishna Road, East : Plot No. E R S No 1825/27 & 1825/18, West : Plot No. C R S No 1825/9 And situated within sub registration district of Mylapore and Registration district of Chennai central together with flat at 2nd Floor having plinth area of 570 sq.ft. (under Symbolic Possession) Property in the name of Mrs. Kamala (Represented by his Legal heir of Guarantor).

Terms and Conditions:
1. The Auction Sale is held

- [illegible]

Sd/-
Authorized Officer
Asset Reconstruction Company (India) Ltd.
Trustee of Arcil-Retail Port-004-E-Trust

Place : Chennai
Date : 29.07.2026

Sd/-
Authorized Officer