

 Asset Reconstruction Company (India) Ltd. (Arcil) Acting in its capacity as Trustee of Arcil-Trust-2025C-018 set up in respect of financial assets relating to M/s. Ritika Steel Industries Private Limited. Arcil Office: The Ruby, 10th Floor, 25, Senapati Bapat Marg, Conder (West), Mumbai-400 008 Website: www.arcil.co.in, CIN: U65999MH2002PLC134884	
PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002	
Notice is hereby given to the public in general and to the Borrower (a) / Guarantor (s) / Mortgagee (s), in particular, that the below described immovable property mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-Trust-2025C-018 Trust ("ARCIL") pursuant to the assignment of financial asset by the HFCB Bank Ltd to ARCIL, vide registered Assignment Agreement dated March 28, 2020, will be sold on "As is where is" "As is and to let" "Whatever there is" and "Without reserve here" by way of online e-auction, for recovery of outstanding dues of Rs. 6,30,95,684 as on Jan 30, 2026, together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.	
Name of the Borrower	M/s. Ritika Steel Industries Private Limited. Office Address: 2, Jyotindra Kestria, Row R No. 415, 4th Floor, Kolkata-700007 - West Bengal
Name of the Guarantor(s) Co-Borrower/ Mortgage(s)	M/s. Kreen Sarangaj (Guarantor & Mortgage) Address: GC-77, Sector-II, Salt Lake, Kolkata - 700106 Mr. Utkan Kumar Sarangaj - Guarantor (Deceased) represented through legal heir: Amit Sarangaj, Son) Address: GC-77, Sector-II, Salt Lake, Kolkata - 700106 Standard Baitan Private Limited (Guarantor) Address: 2, Jyotindra Kavi Raj Row, R No. 415, 4th Floor, Kolkata - 700007
Outstanding amount as per SARFAESI Notice dated January 30, 2026	Rs. 6,34,95,684/- (Rupees Six Crores Four Lakh Ninety Five Thousand Six Hundred and Eighty Four Only) as on January 30, 2026 together with further interest thereon from January 31, 2026 till payment realization.
Possession	Arcil has taken Symbolic possession as per provisions of SARFAESI Act, 2002 on June 26, 2026.
Date of Inspection	Will be arranged on request
Earliest Money Deposit (EMD)	EMD Amount: 1) Rs. 27,20,000/- (Rupees Twenty Seven Lakh Twenty thousand only), 2) Rs. 3,30,000/- (Rupees Three Lakh Thirty thousand only), 3) Rs. 3,70,000/- (Rupees Three Lakh Seventy thousand only). The Earned Money has to be deposited by way of DD or RTGS Favouring "Asset Reconstruction Company (India) Ltd", Current Account: 029123995951, HFCB Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HFCB000291.
Last Date for submission of Bid & EMD	09.09.2026 before 5:00 p.m.
Reserve Price	1) Rs. 2,72,00,000/- (Indian Rupees Two Crores Seventy Two Lakh Only) 2) Rs. 33,00,000/- (Indian Rupees Thirty Three Lakh Only) 3) Rs. 37,00,000/- (Indian Rupees Thirty Seven Lakh Only)
Bid Increment	1) Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple, 2) Rs. 20,000/- (Rupees Twenty Thousand only) & in such multiple, 3) Rs. 20,000/- (Rupees Twenty Thousand only) & in such multiple.
Date & Time of E-Auction	1) 09.09.2026 at 02.00 PM 2) 09.09.2026 at 04.00 PM 3) 09.09.2026 at 04.30 PM
Link for Tender documents	www.arcil.co.in
Pending Litigations known to ARCIL	On 107 CF 2017 ass filed with DRT-Kolkata & Next date September 30, 2026
Encumbrances/Dues known to ARCIL	- Employee Provident Fund (EPFO) - Not known - Workmen Dues - Not known - Employee Dues - Not known - Unsecured Financial Creditors - Not known - Claims of Operational Creditors - Not known - Income Tax Dues - Not known - Sales Tax Dues - Not known
Description of the Secured Asset being auctioned.	1) All the houses and parcel of Land adjoining about 1 Bigha, comprised within Holding No. 571 and 59 at 90' Road, corresponding to Nos. 37 and 52 under Khata No. 706 and 174, Moula Balgachha Kamari, J. L. No. 5, within Howrah Municipal Corporation Ward No. 6, P.S. - 4, Urban, District-Howrah 2) Unit No. 415, adjoining about 176 sq. ft. (built up area) on the 4th Floor of the building known as "SHREE ARCADE" situated at Premises No. 2, Jyotindra Kavi Raj Row, Kolkata-700 007 3) Unit No. 416, adjoining about 197 sq. ft. (built up area) on the 4th Floor of the building known as "SHREE ARCADE" situated at Premises No. 2, Jyotindra Kavi Raj Row, Kolkata-700 007.
Terms and Conditions:	
1. The Auction Sale is being conducted by the Authorized Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction Bidding shall be only through "Online Electronic Auction" through the website www.arcil.co.in. And in the absence of the service provider to arrange platform for e-auction.	
2. The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above as well as the website of the service provider, ARCIL, for bid documents, the details of the secured asset set up for auction obtaining the bid form.	
3. The bidders may participate in the auction quoting/ bidding from their own official place of their choice. Internet connectivity shall have to be arranged by each bidder himself/herself. The Authorized Official/ARCIL service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.	
4. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Sadananda Ghosal - 8990235555, email id: sadananda.ghosal@arcil.co.in.	
5. All the intending purchasers/bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned above.	
6. For inspection of the property or more information, the prospective bidders may contact Mr. Sadananda Ghosal - 8990235555.	
7. At any stage of the auction, the Authorized Officer may accept/reject/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.	
8. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc., that is required to be paid in order to get the secured asset conveyed/registered in his/her name as per the applicable law.	
9. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and circumstances affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third party misrepresentations.	
10. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned, however undersigned shall not be responsible / liable for any error, misstatement or omission.	
11. In the event of and on later development due to misrepresentation of any court or tribunal/ save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/or "Sale Proceeds" only without interest and the purchaser/ bidder. The Purchaser/Bidder shall have no right to raise any claim, against ARCIL or its officers, if the borrower raises any claim to its bid, documents, consideration, loss of business opportunity etc.	
12. The Borrower/ Guarantor/ Mortgage(s), who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 6 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.	
In the event, the auction scheduled hereinafter fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 6(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.	
Date: 24.07.2026 Place: Kolkata	Authorized Official Asset Reconstruction Company (India) Limited Trustee of "Arcil-Trust-2025C-018"