



PUBLIC NOTICE FOR SALE

Through Online E-Auction in Exercise of The Powers Under The Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) Read With Rules 6, 8 & 9 of Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the Borrower (s)/Guarantor(s)/Mortgagor(s), in particular, that the below described immovable property mortgaged/charged to the **Asset Reconstruction Company (India) Limited**, acting in its capacity as Trustee of **Arcil-SBPS-024-I-Trust ("ARCIL")** (pursuant to the assignment of financial asset by the Punjab National Bank (erstwhile Oriental bank of Commerce). to **ARCIL** vide registered Assignment Agreement dated June 27, 2008), will be sold on **"Asis whereis", "Asis whatis", "Whatever there is" and "Without recourse basis"** by way of online e-auction, for recovery of outstanding dues of **Rs.3,27,56,78,068** as on December 12, 2025, together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower	M/s. Standard Ispat Ltd. , 24, Hemant Basu Sarani, Suit No.204, Kolkata-700001, West Bengal Represented by Mr. Kailash Kumar Agarwal , 227/2, A.J.C. Bose Road, Kolkata-700020. Late. Om Prakash Agarwal (Through legal heirs) , 227/2, A.J.C Bose Road, Kolkata-700020.
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Name of the Guarantors/ Co-Borrowers/ Mortgagors	1) Mr. Kailash Kumar Agarwal , R/o 227/2, A.J.C Bose Road, Kolkata-700020. 2) Mr. Deepak Agarwal , R/o 227/2, A.J.C Bose Road, Kolkata-700020. 3) Mrs. Sudha Agarwal , R/o 227/2, A.J.C Bose Road, Kolkata-700020. 4) Mr. Narendra Kumar Agarwal , R/o 227/2, A.J.C. Bose Road, Kolkata-700020. 5) Mr. Lalit Kumar Agarwal , R/o 227/2, A.J.C Bose Road, Kolkata-700020. 6) M/s. Mangalam Credit & Trading Co. Ltd. , R/o 227/2, A.J.C Bose Road, Kolkata-700020. 7) M/s. Bharat Steel & Forging Industries , R/o 227/2, A.J.C Bose Road, Kolkata - 700020. 8) Late. Om Prakash Agarwal (Through legal heirs) , R/o 227/2, A.J.C. Bose Road, Kolkata-700020. 9) Late. Durga Devi Agarwal (Through legal heirs) , R/o 227/2, A.J.C. Bose Road, Kolkata-700020. 10) Late. Sulochana Devi Agarwal (Through legal heirs) , R/o 227/2, A.J.C Bose Road, Kolkata-700020.
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Outstanding amount as per SARFAESI Notice dated August 08, 2021	Rs.197,12,72,550/- (Rupees One Ninety Seven Crore Twelve Lac Seventy Two Thousand Five Hundred Fifty Only) as on August 05, 2021 together with further interest thereon from August 06, 2021 till payment/ realization.
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Possession	ARCIL has taken Symbolic possession as per provisions of SARFAESI Act, 2002 on October 08, 2021.
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Date of Inspection	Will be arranged on request
Earnest Money Deposit (EMD)	EMD Amount: Rs. 8,90,000/- (Rupees Eight Lakh Ninety Thousand only). The Earnest Money has to be deposited by way of DD or RTGS Favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291

Last Date for submission of Bid & EMD	24.02.2026 before 5:00 p.m.
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Reserve Price	Rs.89,00,000/- (Indian Rupees Eighty Nine Lakh Only)
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Bid Increment	Rs.25,000/- (Rupees Twenty Five Thousand only) & in such multiple.
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Date & Time of E-Auction	25.02.2026 at 3.15 PM
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Link for Tender documents	www.arcil.co.in
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Pending Litigations known to ARCIL	OA/167/2001
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Encumbrances/Dues known to ARCIL	Employee Provident Fund (EPFO) - Not known Workmen Dues - Not known Employee Dues - Not known Unsecured Financial Creditors - Not known Claims of Operational Creditors - Not known Income Tax Dues - Not known Sales Tax Dues - Not known
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Description of the Secured Asset being auctioned.	All that piece and parcel of office space being Suit No.204 measuring an area of 733 Sq.Ft, super built-up-area 917 Sq.Ft. situated at 'Mangalam' 24, Hemanta Bose Sarani, Kolkata.
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Terms and Conditions:

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through **"Online Electronic Mode"** through the website **www.arcil.co.in**. **Arcil** is the service provider to arrange platform for e-auction.
- The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of **ARCIL, www.arcil.co.in** and the link mentioned herein above as well as the website of the service provider, **ARCIL** for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
- The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. **The Authorised Officer/ARCIL/service provider** shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on e-auction, prospective bidders may contact **Mr. Sadananda Ghosal - 8090230555, email id: sadananda.ghosal@arcil.co.in**
- All the intending purchasers/ bidders are required to register their name in the portal mentioned above as **www.arcil.co.in** and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
- For inspection of the property or more information, the prospective bidders may contact **Mr. -Sadananda Ghosal - 8090230555.**
- At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
- The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
- The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of **ARCIL**. The Authorized Officer of **ARCIL** shall not be responsible in any way for any third-party claims/rights/dues.
- The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to **ARCIL**, if the sale is required to be cancelled **ARCIL** shall refund the "EMD" and/ or 'Sale Proceeds' only without interest and the purchaser / bidder. The Purchaser/ Bidder shall have no right to raise any claim, against **ARCIL** or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
- The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, **ARCIL** has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Place: Kolkata Date: 22-01-2026	Sd/- Authorized Officer, Asset Reconstruction Company (India) Ltd. Trustee of "Arcil-SBPS-024-I-Trust"
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