



Asset Reconstruction Company (India) Ltd. (Arcil)

Acting in its capacity as Trustee of "Arcil-SBPS 024-I Trust" &

"Arcil-Retail Loan Portfolio 004-C- Trust" Arcil Trust

Arcil Office: The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai-400 028

Branch Office: Room No. 1001, 10th Floor, Signet Tower, DN 2, Sector V, Salt Lake, Kolkata-700 091, West Bengal

Tel: 033 48226608, Website: <https://auction.arcil.co.in>; CIN-U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/ies mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of "Arcil-SBPS 024-I Trust" & "Arcil-Retail Loan Portfolio 004-C- Trust" Arcil Trust" (pursuant to the assignment of financial asset vide registered Assignment Agreements), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Sl. No.	Name of the Borrower / Co-Borrower/s / Guarantor/s /Mortgager/s	LAN No. & Selling Bank	Trust Name	Outstanding amount as per SARFAESI Notice dated 8th August 2021	Possession type and date	Date of Inspection	Type of Property and Area	Earnest Money Deposit (EMD) (Rs.)	Reserve Price (Rs.)	Date & Time of E-Auction
1.	Borrower: M/s. Standard Ispat Ltd. Co-borrower Mr. Kailash Kumar Agarwal Mr. Deepak Agarwal Mrs. Sudha Agarwal Mr. Narendra Kumar Agarwal Mr. Lalit Kumar Agarwal M/s. Mangalam Credit & Trading Co. Pvt .Ltd M/s. Bharat Steel & Forging Industries Late. Om Prakash Agarwal (Through legal heirs) Late. Durga Devi Agarwal (Through legal heirs) Late. Sulochana Devi Agarwal (Through legal heirs)	S237 (Punjab National Bank (erstwhile Oriental bank of Commerce))	Arcil-SBPS 024-I Trust	Rs.197,12,72,550/- (Rupees One Ninety Seven Crore Twelve Lac Seventy Two Thousand Five Hundred Fifty Only), as on 05th 2021 + further Interest thereon + Legal Expenses	Symbolic on 08th October 2021	Will be arranged on request	freehold Space 733 Sq. ft, built-up-area	7,08,200/- (Indian Rupees Seven Lakh Eight Thousand Two Hundred Only)	70,82,000/- (Indian Rupees Seventy Seven Lakh Eighty Two Thousand Only)	22nd July 2026 12:00 PM.

Description of the Secured Asset being auctioned: Property owned by Mangalam Credit & Trading Co. Pvt .Ltd

Immovable property flat admeasuring 733 Sq. ft built up area

All that space being on the 2nd floor , premises No 24, Hemanta Basu Sarani, (formerly numbered as No. 6, Old court house street, Calcutta) Calcutta, being unit No. 204 having a built up area of 733 sq.ft. and super built up area 917 sq.ft. inclusive of proportionate area of common use.

North: By Open space of the premises ; East: By Corridor and Staircases; South: By Unit No.203; West : By Open space of the premises.

Sl. No.	Name of the Borrower / Co-Borrower/s / Guarantor/s /Mortgager/s	LAN No. & Selling Bank	Trust Name	Outstanding amount as per SARFAESI Notice dated 25th May 2012	Possession type and date	Date of Inspection	Type of Property and Area	Earnest Money Deposit (EMD) (Rs.)	Reserve Price (Rs.)	Date & Time of E-Auction
2.	Borrower: Kousik Biswas Co-borrower: Subhrasankha Ghosh	00450190326 (Indian Bank)	Arcil-Retail Loan Portfolio 004-C-Trust	Rs. 843643.49/- (Rupees Eight Lac Forty Three Thousand Six Hundred Forty Three and paisa forty nine only), as on 25 May 2012+ further Interest thereon + Legal Expenses	Physical on 05th August 2021	Will be arranged on request	Freehold: Flat on the fourth floor, measuring about 700 sqft. Super built up area	1,04,800/- (Indian Rupees One Lakh Four Thousand Eight Hundred Only)	10,48,000/- (Indian Rupees Ten Lakh Forty Eight thousand Only)	22nd July 2026 12:30 PM.

Description of the Secured Asset being auctioned: Property owned by Kousik Biswas

Immovable property residential flat 700 sqft. Super built up area.

All that self contained flat being flat No. 404, on the fourth floor, measuring about 700 sqft. Super built up area (east facing) together with common areas, a little more or less consisting of 2 (two) bed room, Dining cum- Drawing room, 2 (Two) Privy and bath, kitchen and Varandah, at premise No 601 (including 604) Ho-Chi-Minh Sarani (Biren Roy Road (W)), JL no. 3, CS Dag no. 2964, Khatian No. 619, Touzi No 351 & 486, RS no. 80, Mouza Parui, Police station Behala, , Kolkata Municipal corporation Ward No 128, kolkata-700061 in the district of South 24- parganas along with undivided proportionate impartible share of land relating to the flat of the premises.

Pending Litigations known to ARCIL	1) S237-Standard Ispat.- OA 167 OF 2001 MAT-1043 of 2025 2) 00450190326 -Kousik Biswas Title Suit No. 1125 of 2021	Encumbrances/ Dues known to ARCIL	S237-Standard Ispat -Not Known to Arcil 00450190326 -Kousik Biswas- Not Known to Arcil
Last Date for submission of Bid	Same day 2 hours before Auction;	Bid Increment amount	As mentioned in the BID document
Demand Draft to be made in name of	1) Arcil-SBPS 024-I Trust 2) Arcil-Retail Loan Portfolio 004-C-Trust	Payable at par	
RTGS details	1) Arcil-SBPS 024-I Trust : A/C No – 02912000003022 : IFSC Code-HDFC0000291 : Maintained with- HDFC 2) Arcil-Retail Loan Portfolio 004-C-TRUST : A/C No – 02912000005795 : IFSC Code - HDFC0000291 : Maintained with- HDFC		
Name of Contact person & number	Iqbal Alam - 9958195453 (iqbal.alam@arcil.co.in) Koushik Dutta- 9674757441 (koushik.dutta@arcil.co.in)		

Terms and Conditions:

- The Auction Sale is being conducted through e-auction through the website <https://auction.arcil.co.in> and as per the Terms and Conditions of the Bid Document, and as per the procedure set out therein.
- The Authorised Officer ("AO")/ ARCIL shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
- At any stage of the auction, the AO may accept/reject/modify/cancel the bid/offer or post-pone the Auction without assigning any reason thereof and without any prior notice.
- The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
- The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
- The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Rules and the Act.

Place : Kolkata
Date : June 19, 2026

Sd/-
Authorized Officer
Asset Reconstruction Company (India) Limited