



Asset Reconstruction Company (India) Ltd., (Arcil)

CIN-U65999MH2002PLC134884 | Website: www.arcil.co.in;

Acting in its capacity as Trustee of Arcil-SBPS-008-II Trust set up in respect of financial assets relating to Kallarackal Jewellers Angamaly

Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg Dadar (West), Mumbai - 400 028.

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower(s)/ Guarantor(s)/ Mortgagor(s), in particular, that the below described immovable property/ies mortgaged/charged to Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil – SBPS – 008- II Trust (“Arcil”) (pursuant to the assignment of financial asset by South Indian Bank to Arcil vide registered Assignment Agreement dated July 16, 2021, will be sold on “As is where is”, “As is what is”, “Whatever there is” and “Without recourse basis” by way of online e-auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower	Kallarackal Jewellers Angamaly Address: No.XXVI/623, Main Road, Chalakudy & Also at Central Junction, Angamaly – 680307.
Name of the Guarantors/ Co-Borrowers/Mortgagors	1. K O Anto, 2. Vincy Anto 3. Jose Anto 4. Davis Paulose Madassery
Outstanding amount	Outstanding amount as per SARFAESI Notices dated June 20, 2018: Rs.38,47,27,570.54/- (Rupees Thirty-Eight Crores Forty-Seven Lakhs Twenty Seven Thousand Five Hundred Seventy and Fifty-Four Paise Only) as on June 19, 2018 together with further interest thereon at contractual/documentated rates and other incidental expenses from June 20, 2018 onwards till payment. Outstanding amount as on August 31, 2026: Rs.113,88,46,253/- (Rupees One Hundred and Thirteen Crore Eighty Eight Lakhs Forty Six Thousand Two Hundred Fifty Three Only) together with further interest thereon at contractual/documentated rates and other incidental expenses from September 01, 2026.
Possession	Arcil has taken physical possession as per provisions of SARFAESI Act, 2002 on September 03, 2025.
Date of Inspection	September 03, 2026 to October 05, 2026
Earnest Money Deposit (EMD)	Rs.1,32,20,000/- (Rupees One Crore Thirty-Two Lakh Twenty Thousand only) The Earnest Money has to be deposited by way of RTGS Favouring “ Asset Reconstruction Company (India) Ltd. ”, Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291
Last Date for submission of Bid & EMD	October 06, 2026 by 4:00 p.m.
Reserve Price	Rs.13,22,00,000/- (Rupees Thirteen Crores Twenty-Two Lakhs only)
Bid Increment	Rs.1,00,000/- (Rupees One Lakh only) & in such multiples
Date & Time of E-Auction	October 07, 2026 at 10 a.m.
Pending Litigations known to ARCIL	Not Known
Encumbrances/Dues known to ARCIL	Revenue dues of approximately Rs.2 Crore are outstanding as per our knowledge.
Description of the Secured Asset being auctioned.	All that part and parcel of lands admeasuring 453.70 Cents comprised in Re.Sy.No.534/5, 534/6, 534/7/2, 534/8/1, 534/2, 534/3, 534/4, 531/9/1, 531/10, 530/7/2, 530/8/3, 530/10/2, 531/5/2, 531/6/1, 531/7/1, 531/1/8/1, 531/9/2, 530/8/4, 530/7/1 and 530/11/2 of Angamaly Village, Aluva Taluk, Ernakulam District along with all other improvements made thereon, owned by Mr. Davis Paulose Madassery bounded on: North by: Property of Mr. Paul and Manjaly Thodu, East by: Manjali Thodu, South by: Orma Marble Palace, West by: National Highway.

Terms and Conditions:

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through “Online Electronic Mode” through the website www.arcil.co.in.
- The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of Arcil, www.arcil.co.in and the link mentioned herein above as well as the website, for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
- The bidders cannot submit a bid equal to the Reserve Price (the minimum amount shall be Reserve Price plus Bid Incremental amount).
- The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ Arcil/ service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Srinivasa Yekabote, Contact Number: +91 9821232244 email id: srinivasa.yekabote@arcil.co.in.
- All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
- For inspection of the property or more information, the prospective bidders may contact Mr. Srinivasa Yekabote, at the above mentioned address or + 91 9821232244 email id: srinivasa.yekabote@arcil.co.in.
- At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
- The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
- The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of Arcil. The Authorized Officer of Arcil shall not be responsible in any way for any third-party claims/rights/dues.
- The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to Arcil, if the sale is required to be cancelled ARCIL shall refund the “EMD” and/ or ‘Sale Proceeds’ only without interest and the purchaser/ bidder. The Purchaser/ Bidders shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
- The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Sd/- Authorized Officer

Place : Mumbai

Date : September 03, 2026

Asset Reconstruction Company (India) Ltd.

Trustee of Arcil-SBPS-008-II Trust