



Asset Reconstruction Company (India) Ltd.,

Acting in its capacity as Trustee of Arcil-Trust-2026C-010 Trust set up in respect of financial assets relating to M/S Rajindra Agro Industries

Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Website: www.arcil.co.in; CIN-U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property mortgaged/ charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of **Arcil-Trust-2026C-010 Trust ("ARCIL")** (pursuant to the assignment of financial asset by the State Bank of India Limited to ARCIL vide registered Assignment Agreement dated 30th December, 2025, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of M/s Rajindra Agro Industries to the tune of **Rs. 2,43,54,512/- (Rupees Two Crore Forty-Two Lakhs Fifty-Four Thousand Five Hundred Twelve Only)** as on **22.04.2018**, together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower	M/s Rajindra Agro Industries Address: Village Mangewal, Tehsil District Sangrur, Punjab Pin 148001
Name of the Guarantors/ Co-Borrowers/ Mortgagors	1.Sh. Rajinder Pal S/o Sh. Saroop Singh (Guarantor/ Mortgagor) R/o Village Mangewal, Opp dream Land Colony, Tehsil & District Sangrur, Punjab, Pin 148001 2.Sh. Som Nath S/o Sh Saroop Singh (Guarantor/ Mortgagor) R/o H. No. 1176, Bazigar basti, Village Mangewal, Tehsil & District Sangrur, Punjab, Pin 148001
Demand Outstanding amount as per SARFAESI Notice dated 23.04.2018	Rs. 2,38,22,153.83/- (Rupees Two Crore Thirty-Eight Lakhs Twenty-Two Thousand One Hundred Fifty-Three and Eighty-Three Paise Only) as on 22.04.2018, together with further interest, charges and costs etc.
Possession	Selling Bank has secured symbolic possession vide Notice u/s 13(4) dated 11.07.2025 and secured physical possession under directions of the local DM vide Order dated 17.12.2018 and on 11.07.2025.
Date of Inspection	Will be arranged on request
Earnest Money Deposit (EMD)	Rs.22,80,000/- (Rupees Twenty-Two Lakhs Eighty Thousand Only) The Earnest Money has to be deposited by way of DD or RTGS Favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291
Last Date for submission of Bid & EMD	06.09.2026 before 05:00 p.m.
Reserve Price	Rs.2,28,00,000/- (Rupees Two Crores Twenty-Eight Lakhs only)
Bid Increment	Rs.30,000/-
Date & Time of E-Auction	07.09.2026 at 12:00 noon
Link for Tender documents	www.arcil.co.in
Pending Litigations known to ARCIL	None
Encumbrances/Dues known to ARCIL	• Employee Provident Fund (EPFO) – Not known • Employee Dues – Not known • Claims of Operational Creditors – Not known • Sales Tax Dues – Not known • Workmen Dues - Not known • Unsecured Financial Creditors – Not known • Income Tax Dues - Not known
Description of the Secured Asset being auctioned.	1. Factory Land and Building measuring 0 Bigha 8 Biswa 7 Biswansia i.e. 1250 sqyds 167/3620 share of land measuring 9 Bigha 1 Biswa bearing Khata No. 310/492, Khasra No. 58/8/1/3/0-11, 12/1/2-16, 13/3/1-17, 13/1/0-7, 18/4/2-6, 23/2/1-4 in the name of ShRajinder Pal and Sh Som Nath vide Sale Deed No. 1580 dated 31.08.1999. 2. Factory Land and Building measuring 0 Bigha 6 Biswa 13.1/3 Biswansia i.e. 1000 sqyds 20/543 share of land measuring 9 Bigha 1 Biswa bearing Khata No. 310/492, Khasra No. 58/8/1/3/0-11, 12/1/2-16, 13/3/1-17, 13/1/0-7, 18/4/2-6, 23/2/1-4 in the name of ShRajinder Pal and Sh Som Nath vide Sale Deed No. 2953 dated 31.08.1999. 3. Factory Land and Building measuring 0 Bigha 5 Biswa 0 Biswansia i.e. 750 sqyds at Village Mangewal, Patiala Road, District Sangrur, Punjab being 5/181 share of land measuring 9 Bigha 1 Biswa bearing Khata No. 272/444, Khasra No. 58/8/1/3/0-11, 12/1/2-16, 13/3/1-17, 13/1/0-7, 18/4/2-6, 23/2/1-4 in the name of ShRajinder Pal vide Sale Deed No. 967 dated 09.06.1994.

Terms and Conditions:

1. The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website www.arcil.co.in. Arcil is the service provider to arrange platform for e-auction.
2. The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above as well as the website of the service provider, ARCIL for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
3. The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ ARCIL/ service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
4. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Ashish Srivastava – 9176767036 Mr. Mahesh Bangera - 9004173256, email id: ashish.srivastava@arcil.co.in and mahesh.bangera@arcil.co.in.
5. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
6. For inspection of the property or more information, the prospective bidders may contact Mr. Ashish Srivastava – 9176767036.
7. The properties are to be sold for recovery of the outstanding dues against the Borrower.
8. At any stage of the auction, the Authorised Officer may accept/ reject/ modify/ cancel the bid/ offer or post-pone the auction without assigning any reason thereof and without any prior notice.
9. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
10. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
11. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
12. In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/ or 'Sale Proceeds' only without interest and the purchaser / bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
13. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above-mentioned auction sale.
14. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Place: Punjab
Date: 05.08.2026

Authorized Officer
Asset Reconstruction Company (India) Ltd.
Trustee of "Arcil-Trust-2026C-010"