Asset Reconstruction Company (India) Ltd., (Arcil)

CIN-U65999MH2002PLC134884 | Website: www.arcil.co.in;
Acting in its capacity as Trustee of Arcil-SBPS-008-IV-Trust set up in respect of financial assets relating to M/s. Bimal Cashew Company

Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400 028.
Branch Office : 1st Floor, Plot # C 48, Iznaa Tower, Vibhuti Khand, Gomti Nagar, Lucknow – 226 010, Uttar Pradesh. Tel: - 0522-4241603.

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/ies mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of **Arcil-SBPS-008-IV-Trust ("ARCIL")** (pursuant to the assignment of financial asset by South Indian Bank. to ARCIL vide registered Assignment Agreement dated February, 23, 2022), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower	**M/S. Bimal Cashew Company** Represented by its proprietor Mr. Bimal Krishnan S/o.Mr.Kunjukrishna Pillai, Puthenpurayil, Kannimelcherry, Kilikolloor Post, Kollam-691004
Name of the Guarantors/ Co-Borrowers/Mortgagors	1) Mr. Kunjukrishna Pillai 2) Mrs. Thankamoni Amma
Outstanding amount as per SARFAESI Notice dated June 18, 2019	Rs. 8,21,12,951.55/- (Indian Rupees Eight Crores Twenty-One Lakhs Twelve Thousand Nine Hundred Fifty One and Fifty-Five Paise Only) as on June 17,2019 together with further interest @ 11.45% p.a compounded monthly and penal interest @ 2 % p.a . from June 18, 2019 onwards till payment.
Possession	SIB has taken Symbolic possession as per provisions of SARFAESI Act, 2002 on October 29, 2019,
Date of Inspection	**Will be arranged on request**
Earnest Money Deposit (EMD)	**Property No.1- Rs. 1,74,000/-** (Indian Rupees One Lakhs And Seventy-Four Thousand Only). **Property No.2- Rs. 2,90,000/-** (Indian Rupees Two Lakhs And Ninety Thousand Only). **Property No.3-Rs.5,30,000/-** (Indian Rupees Five Lakhs And Thirty Thousand Only) **Property No.4- Rs.6,75,000/-** (Indian Rupees Six Lakhs And Seventy Five Thousand Only) **Property No.5- Rs.7,63,000/-** (Indian Rupees Seven Lakhs And Sixty Three Thousand Only) **Property No.6- Rs.6,20,000/-** (Indian Rupees Six Lakhs And Twenty Thousand Only) **Property No.7- Rs.4,40,000/-** (Indian Rupees Four Lakhs And Forty Thousand Only) **Property No.8- Rs.32,000/-** (Indian Rupees Thirty Two Thousand Only) **Property No.9- Rs.45,000/-** (Indian Rupees Forty Five Thousand Only) **Property No.10- Rs.61,000/-** (Indian Rupees Sixty One Thousand Only) **Property No.11- Rs.27,000/-** (Indian Rupees Twenty Seven Thousand Only) **Property No.12- Rs.66,000/-** (Indian Rupees Sixty Six Thousand Only) **Property No.13- Rs.16,000/-** (Indian Rupees Sixteen Thousand Only) The Earnest Money has to be deposited by way of RTGS Favouring **"Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291**
Last Date for submission of Bid & EMD	**23.09.2026 before 5:00 p.m.**
Reserve Price	**Property No.1- Rs. 17,40,000/-** (Indian Rupees Seventeen Lakhs And Forty Thousand Only). **Property No.2-** Rs. 29,00,000/- (Indian Rupees Twenty-Nine Lakhs Only). **Property No.3 -** Rs.53,00,000/- (Indian Rupees Fifty-Three Lakhs Only) **Property No.4-** Rs.67,50,000/- (Indian Rupees Sixty-Seven Lakhs And Fifty Thousand Only) **Property No.5-** Rs.76,30,000/- (Indian Rupees Seventy-Six Lakhs And Thirty Thousand Only) **Property No.6-** Rs.62,00,000/- (Indian Rupees Sixty-Two Lakhs Only) **Property No.7-** Rs.44,00,000/- (Indian Rupees Forty-Four Lakhs Only) **Property No.8-** Rs.3,20,000/- (Indian Rupees Three Lakhs And Twenty Thousand Only) **Property No.9-** Rs.4,50,000/- (Indian Rupees Four Lakhs And Fifty Thousand Only) **Property No.10-** Rs.6,10,000/- (Indian Rupees Six Lakhs And Ten Thousand Only) **Property No.11-** Rs.2,70,000/- (Indian Rupees Two Lakhs And Seventy Thousand Only) **Property No.12-** Rs.6,60,000/- (Indian Rupees Six Lakhs And Sixty Thousand Only) **Property No.13-** Rs. 1,60,000/- (Indian Rupees One Lakhs And Sixty Thousand Only)
Bid Increment	1) **Rs.5,000/-** (Rupees Five Thousand only) & in such multiple 2) **Rs. 5,000/-** (Rupees Five Thousand only) & in such multiple 3) **Rs.25,000/-** (Rupees Twenty-Five Thousand only) & in such multiple) 4) **Rs.25,000/-** (Rupees Twenty-Five Thousand only) & in such multiple) 5) **Rs.25,000/-** (Rupees Twenty-Five Thousand only) & in such multiple) 6) **Rs.25,000/-** (Rupees Twenty Five Thousand only) & in such multiple 7) **Rs.20,000/-** (Rupees Twenty Thousand only) & in such multiple 8) **Rs.1,000/-** (Rupees One Thousand only) & in such multiple 9) **Rs.1,000/-** (Rupees One Thousand only) & in such multiple 10) **Rs.5,000/-** (Rupees Five Thousand only) & in such multiple 11) **Rs.1,000/-** (Rupees One Thousand only) & in such multiple 12) **Rs.5,000/-** (Rupees Five Thousand only) & in such multiple 13) **Rs.1,000/-** (Rupees One Thousand only) & in such multiple
Date & Time of E-Auction	1) **24th September 2026- 02.30 pm** 2) **24th September 2026- 03.00 pm** 3) **24th September 2026- 03.15 pm** 4) **24th September 2026- 03.30 pm** 5) **24th September 2026- 04.00 pm** 6) **25th September 2026- 02.30 pm** 7) **25th September 2026- 03.00 pm** 8) **25th September 2026- 03.30 pm** 9) **25th September 2026- 04.00 pm** 10) **28th September 2026- 02.30 pm** 11) **28th September 2026- 03.00 pm** 12) **28th September 2026- 03.30 pm** 13) **28th September 2026- 04.00 pm**
Link for Tender documents	**www.arcil.co.in**
Pending Litigations known to ARCIL	**To the best of knowledge and information of the Authorized Officer, there are no pending litigations on the properties.**
Encumbrances/Dues known to ARCIL	**To the best of knowledge and information of the Authorized Officer, there are no encumbrances on the property**
Description of the Secured Asset being auctioned.	**1) Property No.1** Residential Property in Re Sy No.730/3 (Sy No.5135), Block No.15 in Kilikollur Village, Kollam Taluk, Kollam District.Land Area : 04.40 Ares = 10.87 Cent I.e 4,734.97 Sq. Ft. **Owned by Mr. Bimal Krishnan. 2) Property No.2-** Property in Re.Sy.No.731/17-2, 731/17-2-4 and 731/ 17-5, Block no.15 Kilikolur Village, Kollam Taluk, Uliyakovil P.O , Pin:-691019,Kollam District. Land Area : 04.22 Ares = 10.42 Cents I.e 4,538.95 Sq. Ft. **Owned by Mr. Bimal Krishnan 3) Property No.3-** Property in SyNo.4645,4646,4769/1 (ReSy No.302/17, 302/18, 302/3-**2)** Elampalloor Village, Kollam taluk, Kottamkara P O ,Pin.691504 Kollam District. Land Area : 42.30 Ares = 104.525 Cents I.e 45,531.09 Sq. Ft. **Owned by Mrs. Thankamani Amma. 4) Property No.4-** Property in Re Sy No.72/2-1 , Block No.35 (Old Sy No.784/1) in Pooyapally Village, Kollam Taluk, Kollam District. Land Area : 26.30 Ares = 64.98 Cent I.e 28,305.29 Sq. Ft. **Owned by Mrs. Thankamani Amma . 5) Property No.5-** Property in ReSyNo.730/6 & 730/7, Block No.15 Killikolur Village, Killikolur taluk, Uliyakovil P O Pin-691019, Kollam District Land Area : 16.42 Ares (40.57 cents) I.e 17,672.29 Sq. Ft. **Owned by Mr. Bimal Krishnan. 6) Property No.6-** Property in Re Sy No.61/9,61/9-2 ,Block No.37 in Paripalli Village, Kollam Taluk, Kollam District.Land Area : 47.80 Ares = 118.11 Cent I.e 51,448.72 Sq. Ft **Owned by Mr. Bimal Krishnan. 7) Property No.7-** Property in Re Sy No.725/5-2 (Sy No.5085D and 5072) Block No.15 in Kilikollur Village, Kollam Taluk, Kollam District-Land Area : 9.71 Ares = 24.00 Cent I .e 10,454.4 Sq. Ft. **Owned by Mr. Kunjukrishna Pillai. 8) Property No.8-** Property in Re Sy No.731/18-2-2 (Sy No.5116/1), Block No.15 in Kilikollur Village, Kollam Taluk,Kollam District.Land Area : 00.81 Ares = 02.00 Cent I.e 871.2 Sq. Ft. **Owned by Mr. Bimal Krishnan. 9)** Property in Re Sy No.731/17-2-5-2 (Sy No.5117), Block No.15 in Kilikollur Village, Kollam Taluk, Kollam District-Land Area : 00.81 Ares = 02.00 Cent I.e 871.2 Sq. Ft. **Owned by Mr. Bimal Krishnan. 10)** Property in Re Sy No.731/17-2-2 (Sy No.5117), Block No.15 in Kilikollur Village, Kollam Taluk, Kollam District. Land Area : 01.11 Ares = 02.74 Cent I.e 1,193.54 Sq. Ft. **Owned by Mr. Bimal Krishnan. 11)** Property in Re Sy No.724/12 (Sy No.5076A), Block No.15 in Kilikollur Village, Kollam Taluk, Kollam District.Land Area : 01.08 Ares = 02.66 Cent I.e 1,158.70 Sq. Ft. **Owned by Mr. Bimal Krishnan. 12)** Property in Re SyNo.724/11-1,724/14 & 724/30 Killikolur Village, Killikolur taluk, Uliyakovil PO, Pin.691019, Kollam District. Land Area : 03.06 Ares = 07.56 Cents **Owned by Mr. Bimal Krishnan. 13)** Land admeasuring 0.81 Ares equivalent to 2 cents situated in Survey No.5076 B, Re-Survey No. 724/36 together with all rights and improvements thereon in Kilikolloor Village, Kollam Taluk, Kollam District, **Owned by Bimal Krishnan**

Terms and Conditions:

1. The Auction Sale is being conducted by the Authorized Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website www.arcil.co.in. Arcil is the service provider to arrange platform for e-auction.
2. The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned above as well as the website of the service provider, ARCIL for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
3. The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorized Officer/ ARCIL/ service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
4. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Judis Glaston-9944044628, email id: judis.glaston@arcil.co.in, Mr. Ragothaman-9962042022, email id: ragothaman.vi@arcil.co.in, Mr. Mahesh Bangera-9004173256, email id: mahesh.bangera@arcil.co.in.
5. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
6. For inspection of the property or more information, the prospective bidders may contact Mr. Judis Glaston, 9944044628 (Mob), judis.glaston@arcil.co.in, or the abovementioned address
7. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
8. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
9. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
10. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however, undersigned shall not be responsible / liable for any error, misstatement or omission.
11. In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/ or 'Sale Proceeds' only without interest and the purchaser / bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
12. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above-mentioned auction sale.
13. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Sd/-
Authorized Officer
Asset Reconstruction Company (India) Ltd.
Trustee of Arcil-SBPS-008-IV-Trust

Place : Kollam
Date : 12.08.2026

10cm (W) X 48cm (H)