



Asset Reconstruction Company (India) Ltd. (Arcil)

Acting in its capacity as Trustee of Arcil-SBPS 001-XIII- Trust set up in respect

of financial assets relating to M/s. Bangalakshmi Ujjala Business Pvt. Ltd.

Arcil Office: The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dard (West), Mumbai-400 028

Website: www.arcil.co.in; CIN: U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-SBPS 001-XIII- Trust ("ARCIL") pursuant to the assignment of financial asset by the SBI to ARCIL, vide registered Assignment Agreement dated July 18, 2014), will be sold on "As is where is", "As is what is", "Whichever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of Rs. 10,38,06,669/- as on Aug 31, 2022, together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower	M/s. Bangalakshmi Ujjala Business Pvt. Ltd., B8, Jodhpur Station Road, 2nd Floor, Kolkata – 700032
Name of the Guarantors/ Co-Borrowers/Mortgagors	Mr. Subhas Chandra Saha Mr. Provas Saha Mrs. Ujjala Saha Mrs. Sumita Saha Mrs. Sariswati Saha Mrs. Eva Saha (also as Legal heir of Subrata Saha) Mr. Subrata Saha (since deceased, through his legal heirs) (Directors and Guarantors of M/s. Bangalakshmi Ujjala Business Pvt. Ltd.) Address: 139, Ananda Pally, Jodhpur, Kolkata – 700032
Outstanding amount as per SARFAESI Notice dated September 09, 2022	Rs.10,38,06,669/- (Rupees Ten Crore Thirty Eight Lac Six Thousand Six Hundred & Sixty Nine only) as on Aug 31, 2022 together with further interest thereon from Sep 1, 2022 till payment/ realization.
Possession	Arcil has taken Physical possession as per provisions of SARFAESI Act, 2002 on Apr 25, 2025.
Date of Inspection	Will be arranged on request
Earnest Money Deposit (EMD)	EMD Amount: 1) Rs. 3,00,000/- (Indian Rupees Three Lakh only). The Earnest Money has to be deposited by way of DD or RTGS Favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 62912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291
Last Date for submission of Bid & EMD	27.09.2026 before 5:00 p.m.
Reserve Price	Rs. 30,00,000/- (Indian Rupees Thirty Lakh only)
Bid Increment	Rs. 20,000/- (Rupees Twenty Thousand only) & in such multiple
Date & Time of E-Auction	28.09.2026 at 12.30 PM
Link for Tender documents	www.arcil.co.in
Pending Litigations known to ARCIL	SA 1002 OF 2023, DRT-III, Kolkata
Encumbrances/Dues known to ARCIL	• Employee Provident Fund (EPFO) – Not known • Workmen Dues – Not known • Employee Dues – Not known • Unsecured Financial Creditors – Not known • Claims of Operational Creditors – Not known • Income Tax Dues – Not known • Sales Tax Dues – Not known
Description of the Secured Asset being auctioned.	All that shop being Shop No. UNS51 on the first floor of the Unnayan building having 300 sq. feet of super built up area, more or less at Municipal premises No. 1050/1, J.L. No. 23, Survey Park, Mouza- Rajapur, Kolkata – 700075
Terms and Conditions:	1. The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website www.arcil.co.in. Arcil is the service provider to arrange platform for e-auction. 2. The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above as well as the website of the service provider. ARCIL for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms. 3. The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ ARCIL/ service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc. 4. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Sadananda Ghosal - 8092320555, email id: sadananda_ghosal@arcil.co.in. 5. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid. 6. For inspection of the property or more information, the prospective bidders may contact Mr. Sadananda Ghosal - 8092320555. 7. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason therefor and without any prior notice. 8. The successful purchaser/bidder shall bear any statutory dues, taxes, fees, applicable GST on the purchase consideration, stamp duty, registration p a yees, etc. that is required to be paid in order to get the secured asset abovescored/yed/delivered in his/his/its favor as per the applicable law. 9. The intending bidders should make their own independent enquired/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues. 10. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission. 11. In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/ or "Sale Proceeds" only without interest and the purchaser / bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc. 12. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 6 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale. 13. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 6(i) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.
Date : 10.08.2026 Place : Kolkata	Sd/- Authorized Officer Asset Reconstruction Company (India) Limited Trustee of "Arcil-SBPS 001-XIII- Trust"