

 Asset Reconstruction Company (India) Ltd. (Arcil) Acting in its capacity as Trustee of “Arcil-SBPS-023-Il-Trust” set up in respect of financial assets relating to M/s. Big Boss Bearing Ltd. Arcil Office: The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai-400 028 Website: www.arcil.co.in ; CIN: U65999MH2002PLC134884	
PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002	
Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-SBPS-023-Il-Trust (“ARCIL”) (pursuant to the assignment of financial asset by the Indian Overseas Bank. to ARCIL vide registered Assignment Agreement dated June 22, 2015), will be sold on “As is where is”, “As is what is”, “Whatever there is” and “Without recourse basis” by way of online e-auction, for recovery of outstanding dues of Rs. 25,87,85,929/- (Rupees Twenty Five Crores Eighty Seven Lac Eighty Five Thousand Nine Hundred and Twenty Nine Only as on Oct 05, 2015, together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.	
Name of the Borrower	M/s. Big Boss Bearing Ltd. 4/2 A, Waterloo Street, Kolkata – 700069
Name of the Guarantors/ Co-Borrowers/Mortgagors	Mr. Bikash Bafna (Director & Guarantor) Mr. Bimla Devi Bafna (Director & Guarantor) Ms. Joyti Bafna (Director & Guarantor) M/s. Devi Vyapar Pvt. Ltd (Guarantor) M/s. Devi Nirman Pvt. Ltd (Guarantor) M/s. Sch Holding Pvt. Ltd. (Guarantor) M/s. Big Boss Fashion Ltd. (Guarantor) M/s. Big Boss Bearing Ltd. 4/2 A, Waterloo Street, Kolkata – 700069 Also at- Premises No. 32P, Flat No.G, Ground floor, Rev. Lal Bihari Shah Sarani (New Road), Ward No. 74, Alipore, Kolkata – 700027
Outstanding amount as per SARFAESI Notice dated October 05, 2015	Rs. 25,87,85,929/- (Rupees Twenty Five Crores Eighty Seven Lac Eighty Five Thousand Nine Hundred and Twenty Nine Only) as on Oct 05, 2015 together with further interest thereon from Oct 06, 2015.
Possession	Arcil has taken Symbolic possession as per provisions of SARFAESI Act, 2002 on Dec 09, 2015.
Date of Inspection	Will be arranged on request
Earnest Money Deposit (EMD)	EMD Amount: Rs. 25,50,000/- (Indian Rupees Twenty Five Lakh Fifty Thousand only) The Earnest Money has to be deposited by way of DD or RTGS Favouring “Asset Reconstruction Company (India) Ltd.”, Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291
Last Date for submission of Bid & EMD	25.10.2026 before 5:00 p.m.
Reserve Price	Rs. 2,55,00,000/- (Indian Rupees Two Crore Fifty Five Lakh Only).
Bid Increment	Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple.
Date & Time of E-Auction	26.10.2026 at 04.30 PM
Link for Tender documents	www.arcil.co.in
Pending Litigations known to ARCIL	TSA No. 4 of 2015 pending before DRT-1, Kolkata
Encumbrances/Dues known to ARCIL	• Employee Provident Fund (EPFO) – Not known • Workmen Dues - Not known • Employee Dues – Not known • Unsecured Financial Creditors – Not known • Claims of Operational Creditors – Not known • Income Tax Dues - Not known • Sales Tax Dues – Not known
Description of the Secured Asset being auctioned.	All that self contained flat being Flat No. G, having super built-up area measuring 3987 sq.ft. covering entire ground floor together with car parking space area measuring 150 sq.ft. known and numbered as G/2 at ‘Queen’s Palace’ along with proportionate right of user and enjoyment of common areas in the ‘Queen’s Palace’ at 32P, New Road (now known as Rev. Lal Behari Shah Sarani), Alipore, Ward No.74, under Kolkata Municipal Corporation, Kolkata, South 24 Parganas, West Bengal and bounded as under- East: Side Space, boundary wall of Premises No. 32P, New Road, West: C.M.C Road (New Road), North: Side space and boundary wall of the Premises No. 32P, New Road and thereafter Premises No. 32Q, New Road, South: Lawn of Premises No. 32P, New Road. The property is owned by: M/s Devi Vyapaar (Private) Limited The car parking space measuring 150 sq.ft. being No.G-2 conveyed along with flat to the purchaser, herein which car parking space is butted and bounded by: East: Small space and vacant land, West: Side space and thereafter New Road, North: Car parking space No.G-1, South: Car parking space No.G-3.
Terms and Conditions:	
1. The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through ‘Online Electronic Mode’ through the website www.arcil.co.in . Arcil is the service provider to arrange platform for e-auction. 2. The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above as well as the website of the service provider, ARCIL for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms. 3. The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ ARCIL/ service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc. 4. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Sadananda Ghosal - 8090230555, email id: sadananda.ghosal@arcil.co.in ; 5. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid. 6. For inspection of the property or more information, the prospective bidders may contact Mr.- Sadananda Ghosal - 8090230555 . 7. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice. 8. The successful purchaser/bidder shall bear any statutory dues, taxes,	
fees, applicable GST on the purchase consideration, stamp duty, registration p a y fees, etc. that is required to be paid in order to get the secured asset able conveyed/delivered in his/her/its favour as per the applicable law. 9. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues. 10. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission. 11. In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the ‘EMD’ and/ or ‘Sale Proceeds’ only without interest and the purchaser / bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc. 12. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale. 13. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.	
Date : 02.09.2026 Place : Kolkata	
Sd/- Authorized Officer Asset Reconstruction Company (India) Limited Trustee of “Arcil-SBPS-023-Il-Trust”	