



Asset Reconstruction Company (India) Ltd. (Arcil)

Acting in its capacity as Trustee of "Arcil-SBPS-023-II-Trust" set up in respect of financial assets relating to M/s. Dagcon (India) Private Limited

Arcil Office: The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai-400 028

Website: www.arcil.co.in; CIN: U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-SBPS-023-II-Trust ("ARCIL") (pursuant to the assignment of financial asset by the Indian Overseas Bank, to ARCIL vide registered Assignment Agreement dated Nov 11, 2014), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of Rs. 191.81,34,613/- (Rupees One hundred and Ninety One Crore Eighty One Lac Thirty Four Thousand Six Hundred and Thirteen Only) as on Feb 29, 2024, together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower	M/s. Dagcon (India) Private Limited
Name of the Guarantors/ Co-Borrowers/Mortgagors	1. Mr. Arabinda Sarkar (Since deceased, through his legal heirs) Flat No.3 & 5, 183, Rajdanga, Nabapally, Kolkata – 700107 2. Mr. Pranab Kumar Mukherjee Flat No. 7 & 8, 183, Rajdanga, Nabapally, Kolkata – 700107. 3. Mr. Arunendu Sarkar Flat No. 4 & 6, 183, Rajdanga, Nabapally, Kolkata – 700107. 4. Mr. Rana Sarkar Flat No. 1, 183, Rajdanga, Nabapally, Kolkata – 700107. 5.Mrs. Pratima Sarkar Flat No. 1, 183, Rajdanga, Nabapally, Kolkata – 700107 6. Mr. Krishnananda Sarkar Flat 2D, Ground floor, 167, Rajdanga Nabpally, Kolkata – 700107 7. Mr. Rony Mitra Flat 2D, Ground floor, 167, Rajdanga Nabpally, Kolkata – 700107
Outstanding amount as per SARFAESI Notice dated March 18, 2024	Rs. 191.81,34,613/- (Rupees One hundred and Ninety One Crore Eighty One Lac Thirty Four Thousand Six Hundred and Thirteen Only) as on Feb 29, 2024 together with further interest thereon.
Possession	ARCIL has taken Symbolic possession as per provisions of SARFAESI Act, 2002 on August 07, 2024.
Date of Inspection	Will be arranged on request
Earnest Money Deposit (EMD)	EMD Amount: 1) Rs 23,60,000/- (Indian Rupees Twenty Three Lakh Sixty Thousand only) 2) Rs. 2,60,000/- (Indian Rupees Two Lakh Sixty Thousand only) 3) Rs. 2,60,000/- (Indian Rupees Two Lakh Sixty Thousand only) 4) Rs. 15,00,000/- (Indian Rupees Fifteen Lakh only) 5) Rs. 10,80,000/- (Indian Rupees Ten Lakh Eighty Thousand only) The Earnest Money has to be deposited by way of DD or RTGS Favouring "Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, HDFC Bank Limited, Branch: Lower Parel, Mumbai, IFSC Code: HDFC0000291
Last Date for submission of Bid & EMD	24.11.2026 before 5:00 p.m.
Reserve Price	1) Rs. 2,36,00,000/- (Indian Rupees Two Crore Thirty Six Lakh only) 2) Rs. 26,00,000/- (Indian Rupees Twenty Six Lakh only) 3) Rs. 26,00,000/- (Indian Rupees Twenty Six Lakh only) 4) Rs.1,50,00,000/- (Indian Rupees One Crore Fifty Lakh only 5) Rs. 1,08,00,000/- (Indian Rupees One Crore Eight Lakh only)
Bid Increment	1) Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple 2) Rs. 20,000/- (Rupees Twenty Thousand only) & in such multiple 3) Rs. 20,000/- (Rupees Twenty Thousand only) & in such multiple 4) Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple 5) Rs. 30,000/- (Rupees Thirty Thousand only) & in such multiple
Date & Time of E-Auction	1) 25.11.2026 at 12.00 PM 2) 25.11.2026 at 12.30 PM 3) 25.11.2026 at 02.30 PM 4) 25.11.2026 at 03.00 PM 5) 25.11.2026 at 03.30 PM
Link for Tender documents	www.arcil.co.in
Pending Litigations known to ARCIL	Nil
Encumbrances/Dues known to ARCIL	- Employee Provident Fund (EPFO) – Not known - Workmen Dues – Not known - Employee Dues – Not known - Unsecured Financial Creditors – Not known - Claims of Operational Creditors – Not known - Income Tax Dues – Not known - Sales Tax Dues – Not known
Description of the Secured Asset being auctioned.	1. Pari-passu charge on all that self-contained Flats being Nos. 1 (built up area measuring 795 sq.ft.) & 2 (built up area measuring 836 sq.ft.) on the ground floor with one car parking space measuring 120 sq.ft. on the ground floor, Flat No. 3 (built up area measuring 800 sq.ft.) on the first floor with one car parking space measuring 120 sq.ft. on the ground floor, Flat No. 4 (built up area measuring 795 sq.ft.) on the first floor, Flat No. 5 (built up area measuring 836 sq.ft.) on the first floor, Flat No. 6 (built up area measuring 800 sq.ft.) on the second floor, Flats No. 7 (built up area measuring 795 sq.ft.) & 8 (built up area measuring 836 sq.ft.), on the second floor be the same a little more or less built and constructed on or upon the plot of land measuring 5 Cottahs 2 Chittacks 21 sq.ft. be the same more or less comprised in Dag No. 2677 and 2710(ii)(p) appertaining to Khatian No. 395 and 396, New No. 2237, R.S. No. 233, J.L. No. 13, Touji No. 145, Mouza- Kasba, Pargana – Kalikata, P.S. Kasba, Premises No. 183, Rajdanga Road, Ward No. 107, under Kolkata Municipal Corporation, Kolkata 2. Pari-passu charge on all that piece and parcel of land measuring 2.75 Decimal together with three storied building (ground floor measuring 833 sq.ft. and one shop measuring 130 sq.ft.), first floor measuring 833 sq.ft. and second floor measuring 201 sq.ft.) built thereon on at Plot No. 2550 & LR No. 4039, R.S. Khatian No. 730, L.R. Khatian No. 880/1, J.L. No. 65, Touzi No. 253, Mouza- Sodepur, under P.S. Kandli, Murshidabad, West Bengal 3. Pari-passu charge on all that piece and parcel of land measuring 4.21 Decimal (approx.) together with three storied building constructed thereon situated at J.L. No. 85 & 76, R.S. Dag No. 178, L.R. Dag No. 237, Mouja- Ruppur, appertaining to old Khatian No. 1069, New Khatian No. 265, under P.S. Kandli, Ward No.1, Murshidabad, West Bengal 4. Pari-passu charge on all that unit/space/flat being the entire portion of the second floor, having built up area measuring 5987 sq.ft. equivalent to super built up area measuring 6708 sq.ft. be the same a little more or less constructed on plot of Land measuring 9 Cottahs, 7 Chittacks at Mouza – Barasat, R.S. Khatian No. 62 and 481, R.S. Dag No. 91.94 and 95 (part) and 96, Pargana – Anwarpur, J.L. No. 79, R.S. 261, Touzi No. 146, under P.S. Barasat, Ward No.3, Municipal Holding No. 48, Jessore Road, North 24 Parganas within the limits of Barasat Municipality 5. Pari-passu charge on all that unit/space/flat being the portion of the ground floor having built up area of 3131 sq.ft. equivalent to super built up area admeasuring 3507 sq.ft. be the same a little more or less and one small plot of open space measuring 367.5 sq.ft. be the same or a little more or less situated on the South/West of the building at Premises No. 48, Jessore Road, P.S. Barasat, Kolkata – 700124 within the limits of Barasat Municipality under Municipal ward No. 3, North 24 Parganas, constructed on or upon the plot of land measuring 9 Cottahs, 7 Chittacks of land at Mouza-Barasat, R.S. Khatian No. 62 and 481, R.S. Dag No. 81,94.95 (Part) and 96, Pargana – Anwarpur, J.L. No. 79, R.S. 261, Touzi No. 146, within the limits of Barasat Municipality.

Terms and Conditions:

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website www.arcil.co.in. Arcil is the service provider to arrange platform for e-auction.
- The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above as well as the website of the service provider, ARCIL for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
- The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ ARCIL/ service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on e-auction, prospective bidders may contact **Mr. Sadananda Ghosal - 8090230555, email id: sadananda.ghosal@arcil.co.in**;
- All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
- For inspection of the property or more information, the prospective bidders may contact **Mr. – Sadananda Ghosal - 8090230555**.
- At any stage of the auction, the Authorised Officer may accept/reject/modify/ cancel the bid/offer or post-poned the auction without assigning any reason thereof and without any prior notice.
- The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
- The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
- The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled ARCIL shall refund the "EMD" and/ or "Sale Proceeds" only without interest and the purchaser / bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
- The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Date : 09.10.2026
Place : Kolkata

Sd/-
Authorized Officer
Asset Reconstruction Company (India) Limited
Trustee of " ARCIL-SBPS-023-II-TRUST"