Asset Reconstruction Company (India) Ltd. (Arcil)
Acting in its capacity as Trustee of various Arcil Trusts
Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400 028
Website: https://auction.arcil.co.in; CIN-U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/ies mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of various Arcil Trusts (**"ARCIL"**) (pursuant to the assignment of financial asset *vide* registered Assignment Agreements), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Name of the Borrower / Co-Borrower/s / Guarantor/s / Mortgager/s	**LAN No. & Selling Bank**	**Trust Name**	**Outstanding amount as per SARFAESI Notice dated 27-01-2026 respectively**	**Possession type and date**	**Date of Inspection**	**Type of Property**	**Earnest Money Deposit (EMD)**	**Reserve Price**	**Date & Time of E-Auction**
Borrower: Mr/Mrs.HETALBEN BHARATBHAI VAGHASIYA Mr/Mrs.BHARAT BHIKHABHAI VAGHASIYA	Loan Account Nos. HL03STR000003283 Cholamandalam Investment and Finance Company Limited	Arcil - Trust - 2026 - 013	Rs. 1141299 (Rupees Eleven lakhs Forty One Thousand Two Hundred Ninety Nine Only) as on 22-01-2026 + further Interest thereon + Legal Expenses	Physical Possession on 15-08-2026	Will be arranged on request	ROW HOUSE 771 sq.ft.	190051 Rupees One Lakh Ninety Thousand Fifty One Only	1900515 Rupees Nineteen Lakh Five Hundred Fifteen Only	16-10-2026 1:00:00 PM

Description of the Secured Asset being auctioned:

all the piece and parcel of immovable property bearing flat no. 102 on the 1st floor admeasuring 771 sq. feet super built up area & 478 sq. feet i.e., 44.40 sq. mts., built up area along with 23.27 sq. mts. undivided share in the land of "Radhika Residency & Point, Building No. M" Situate at Revenue Survey No. 1218, Block No.1161 admeasuring 18551 sq. Mts., T.P Scheme No.37 (Variyav), Final Plot No.47 admeasuring 12056 sq.mts. Of Moje Variyav, City of Surat. Own By 1) Hetalben Bharatbhai Vaghasiya & 2) Bharatbhai Bhikhabahai Vaghasiya Boundaries: EAST: Land beloning to F. Plot No.46 WEST: 18.00 Mt T.P Road NORTH: Land belonging to F. Plot No. 117 SOUTH: 36.00 Mt. T.P. Road.

Pending Litigations known to ARCIL	**NIL**	**Encumbrances/Dues known to ARCIL**	**NIL**
Last Date for submission of Bid	**One day before auction date**	**Bid Increment amount**	As mentioned in the BID document
Demand Draft to be made in name of:	**Arcil-Trust-2026-013**	**Payable at par**	
RTGS details	**Arcil-Trust-2026-013, Trust account No -** 57500001796433, HDFC Bank limited, Branch: MUMBAI - KAMALA MILLS, IFSC Code: HDFC0000542		
Name of Contact person & number	MR. KAUSHIK PATEL 9925679992 kaushikg@chola.murugappa.com MR.RAHUL J. DHOBI 8758587337 rahuljd@chola.murugappa.com MR.wasim sayed 022- 66581376 collections8@arcil.co.in		

Terms and Conditions:

1. The Auction Sale is being conducted through e-auction through the website https://auction.arcil.co.in and as per the Terms and Conditions of the Bid Document, and as per the procedure set out therein.
2. The Authorised Officer ("AO")/ ARCIL shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
3. At any stage of the auction, the AO may accept/reject/modify/cancel the bid/offer or post-pone the Auction without assigning any reason thereof and without any prior notice.
4. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
5. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
6. The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however, undersigned shall not be responsible / liable for any error, misstatement or omission.
7. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above-mentioned auction sale.

8. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Rules and the Act.

Place: **SURAT**

Date:**07-09-2026**

Sd/-
Authorized Officer
Asset Reconstruction Company (India) Ltd.
(Trustee of Arcil-trust-2026-013))