

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION

IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower/ Guarantor(s)/ Mortgagor, in particular, that the below described immovable property/ies mortgaged/ charged to Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil-Indo Deutsche Metallo Chemie Trust ("Arcil") (pursuant to the assignment of financial asset by Dena Bank to Arcil vide registered Assignment Agreement dated March 2, 2007, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse" basis by way of online e-auction, for recovery of outstanding dues together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower/ Mortgagor	Indo Deutsche Metallo Chemie Ltd.		
Name of the Guarantors	Mr. Kiran Manilal Mehta and Late Mrs. Jasmine Mehta (through her legal heirs)		
Outstanding amount as per SARFAESI Notice	Rs. 171,03,53,768/- (Rupees One Hundred and Seventy-One Crore Three Lakh Fifty-Three Thousand Seven Hundred and Sixty-Eight Only) as on February 28, 2009 as per demand notice issued under Section 13(2) of SARFAESI Act		
Outstanding as on April 9, 2026	Rs 4369,17,09,017/- (Rupees Four Thousand Three Hundred Sixty-Nine Crore Seventeen Lakh Nine Thousand Seventeen Only)		
Possession	Arcil has taken possession under Section 13 (4) of SARFAESI Act on November 21, 2025 for the Secured Asset (described herein below) being owned and mortgaged by Indo Deutsche Metallo Chemie Limited		
Date of Inspection	22.05.2026 between 2.00 P.M - 4.00 PM with prior appointment		
Earnest Money Deposit (EMD)	EMD in Rupees for the Secured Assets	Reserve Price in Rupees	Bid Increment multiples in Rupees
	48,45,000	4,84,50,000	1,00,000
Last Date for submission of Bid & EMD	May 25, 2026 by 3 P.M		
Date & Time of E-Auction	May 26, 2026 10:00 a.m. onwards		
Link for Tender documents	https://www.arcil.co.in/business/properties		
Pending Litigations known to ARCIL	Recovery proceedings bearing O.A. No. 3612 of 2000 pending before DRT-I, Mumbai (rest-not in the knowledge of Arcil)		
Encumbrances/Dues known to ARCIL	Dues of Govt/Authorities: (i) Income Tax dues of aprx. Rs.18.93 Crores and interest w.e.f. September 28, 2004 as learnt (ii) MIDC dues of aprx. Rs 26.16 lakhs as of November 2023 and Sales Tax dues of aprx. Rs.60.61 lakhs as of July 2006 as per letter from MIDC dated November 08, 2023 (to the best of knowledge of Arcil)		

Description of the Secured Asset being auctioned:

Part A – Movable assets: All present and future raw materials, semi-finished goods, produce and merchandise, book debts, and all other movable assets of the Borrower including documents of title to the goods, outstanding moneys, receivables, including receivables by way of cash assistance and / or cash incentives under the Cash Incentive Scheme or any other scheme claims by way of refund of customs/ excise duties under the duty draw back credit scheme or any other scheme, bills, invoices documents, contract, insurance policies, guarantees, engagement securities, investments and rights and the present plant & machinery, tools, implements, equipments, vehicles, apparatus, air conditioners listed in the schedule hereunto and all future machinery belonging to or in the possession or control of the borrower where ever lying stored and kept and whether in possession of the borrower at the following addresses:

Plot No. C- 41, Lote Parshuram Industrial Estate, MIDC, Chiplun, Tal and Sub Registry Khed, Registration Dist - Ratnagiri, Maharashtra

Part B – Immovable assets: All that piece and parcel of land situated at Plot No. C- 41, Lote Parshuram Industrial Estate, MIDC, within village limits of Lote, near Chiplun, Taluka and Sub Registration District Khed, Registration District Ratnagiri, Maharashtra and containing by admeasurement 15,000 square meter or thereabouts in the area; and bounded as follows:

On or towards the North by : By Service Corridor Road
On or towards the South by : By Drainage Line
On or towards the East by : By MIDC Road
On or towards the West by : By Plot No. C-42

Terms and Conditions:

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through website <https://www.arcil.co.in/business/properties> is the service provider to arrange platform for e-auction.
- The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of Arcil, and the link mentioned herein above as well as the website of the service provider, for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
- The bidders cannot submit a bid equal to the Reserve Price (the minimum amount shall be Reserve Price plus Bid Incremental amount).
- The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/ itself. The Authorised Officer/ Arcil/ service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Shatrugna Kalavar; Phone no: 022- 66581380 / 9869900073 between 10 am to 6 pm from Monday to Friday email id: shatrugna.kalavar@arcil.co.in
- All the intending purchasers/ bidders are required to register their name in the portal mentioned above and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
- For inspection of the property or more information, the prospective bidders may contact on above mentioned details.
- At any stage of the auction, the Authorised Officer may accept/ reject/ modify/ cancel the bid/ offer or post-pone the auction without assigning any reason thereof and without any prior notice.

- The successful purchaser/ bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/ delivered in his/ her/ its favour as per the applicable law.
- The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of Arcil. The Authorized Officer of Arcil shall not be responsible in any way for any third-party claims/ rights/ dues.
- The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however, undersigned shall not be responsible/ liable for any error, misstatement or omission.
- In the event of and on later development due to intervention/ order of any court or tribunal save appropriate legal opinion and legal remedy available to Arcil, if the sale is required to be cancelled Arcil shall refund the "EMD" and/ or 'Sale Proceeds' only (as may be applicable) without interest and the purchaser/ bidder shall have no right to raise any claim, against Arcil or its officers, of whatsoever nature with respect to loss, damages, costs/ expenses, loss of business opportunity etc.
- The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above-mentioned auction sale.
- In the event, the auction scheduled hereinabove fails for any reason whatsoever, Arcil has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Place: Mumbai
Date: April 20, 2026

Sd/-
Authorized Officer,
Asset Reconstruction Company (India) Ltd.
Trustee of Arcil-Indo Deutsche Metallo Chemie Trust