Asset Reconstruction Company (India) Ltd. (Arcil)

Acting in its capacity as Trustee of various Arcil Trusts

Arcil office : The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.

Website : https://auction.arcil.co.in; **CIN - U65999MH2002PLC134884**

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/ies mortgaged / charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of various Arcil Trusts **("ARCIL")** (pursuant to the assignment of financial asset vide registered Assignment Agreements), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e - auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Name of the Borrower / Co - Borrower/s / Guarantor/s / Mortgager/s	LAN No. & Selling Bank	Trust Name	Outstanding amount as per SARFAESI Notice dated 26.05.2021 and 12.11.2021 respectively	Possession Type and Date	Date of Inspection	Type of Property and Area	Earnest Money Deposit (EMD)	Reserve Price	Date & Time of E-Auction
Borrower : 1. KRISHNA SIYARAM SHARMA 2. CHITRA PRAKASH PAWAR	Loan Account Nos. HHLTHN00385819 and HHETHN00391696 Sammaan Capital Limited ("SCL") (Formerly known as Indiabulls Housing Finance Ltd.)	Arcil - Trust - 2025-015	Rs. 25,13,736.06/- (Rupees Twenty Five Lakh Thirteen Thousand Seven Hundred Thirty Six and Paise Six only) as on 20.05.2021 + further Interest thereon + Legal Expenses and Rs. 2,37,306.98/- (Rupees Two Lakh Thirty Seven Thousand Three Hundred Six and Paise Ninety Eight only) as on 11.11.2021 + further Interest thereon + Legal Expenses	Physical possession on 28.04.2025	Will be arranged on request	Freehold - 327 SQUARE FEET (CARPET AREA)	Rs. 1,87,200/- (Rupees One Lakh Eighty Seven Thousand Two Hundred only)	Rs. 18,72,000/- (Rupees Eighteen Lakh Seventy Two Thousand only)	On 24.11.2026 at 03:30 P.M.

Description of the Secured Asset being auctioned : FLAT NO. 203, 2ND FLOOR, G - WING, "VEDANT MILLENIA PHASE - I", SITUATED AT SURVEY NO. 12/4 (PT), 221/4 (PT), 221/6A (PT) and 238 (PT), BEHIND MAHAGANAPATI MANDIR, TITWALA (EAST), TALUKA KALYAN, DISTRICT THANE - 421605, MAHARASHTRA, ADMEASURING 30.41 SQ. MTRS. AS DEFINED IN R. E. (R&D) ACT, 2016 AND USABLE AREA OF 38.30 SQ. MTRS.

Pending Litigations known to ARCIL	Nil	Encumbrances / Dues known to ARCIL	Nil
Last Date for submission of Bid	Same day 2 hours before Auction	Bid Increment amount :	As mentioned in the BID document
Demand Draft to be made in name of :	ARCIL - TRUST - 2025-015	Payable at par	
RTGS details	ARCIL - TRUST - 2025-015, Trust Account No. - 57500001702225, HDFC Bank Limited, Branch : Kamla Mill, Mumbai, IFSC Code : HDFC0000542.		
Name of Contact person & number	Santosh Khopade – 0124-6910910; +91 70654 51024 (auctionhelpline@sammaancapital.com).		

Terms and Conditions :

1. The Auction Sale is being conducted through e-auction through the website https://auction.arcil.co.in and as per the Terms and Conditions of the Bid Document, and as per the procedure set out therein.
2. The Authorised Officer ("AO") / ARCIL shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
3. At any stage of the auction, the "AO" may accept / reject / modify / cancel the bid / offer or post - pone the Auction without assigning any reason thereof and without any prior notice.
4. The successful purchaser / bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed / delivered in his / her / its favour as per the applicable law.
5. The intending bidders should make their own independent enquiries / due diligence regarding encumbrances, title of secured asset and claims / rights / dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third - party claims / rights / dues.
6. The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
7. The Borrower / Guarantors / Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
8. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Rules and the Act.

Place : THANE
Date : 16.10.2026

Sd/-
Authorized Officer
Asset Reconstruction Company (India) Ltd. (Trustee of Arcil - Trust - 2025-015)