ASSET RECONSTRUCTION COMPANY (INDIA) LTD. (ARCIL)

Acting in its capacity as Trustee of various Arcil Trusts
Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400 028
Website: https://auction.arcil.co.in, CIN-U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the **Borrower (s) / Guarantor (s) / Mortgagor (s),** in particular, that the below described immovable property/ies mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of various Arcil Trusts ("ARCIL") (pursuant to the assignment of financial asset vide registered Assignment Agreements), will be sold on **"As is where is", "As is what is", "Whatever there is" and "Without recourse basis"** by way of online e-auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Name of the Borrower / Co-Borrower/s / Guarantor/s / Mortgager/s	LAN No. & Selling Bank	Trust Name	Outstanding amount as per SARFAESI Notice dated: 16.12.2019	Possession type and date	Date of Inspection	Type of Property and Area	Earnest Money Deposit (EMD) & Last Date for submission of Bid	Reserve Price	Date & Time of E-Auction
Mr/Mrs VITTHAL MAHADEV SANGLE (Borrower) Mr/Mrs NAMRATA NARENDRA ADHAV (Co-Borrowers 1) Mr/Mrs SANGALE MAHADEO SITARAM (Co-Borrowers 2) Mr/Mrs SHOBHA MAHADAV SANGALE (Co-Borrowers 3)	EHLPUNE0005654 Equitas Small Finance Bank	Arcil-Retail Loan Portfolio-092-A-Trust	**Rs 1514870/-** (Rupees Fifteen Lakhs Fourteen Thousand Eight Hundred Seventy Only) as on 10.12.2019 + further Interest calculated thereon from 11.12.2019 Legal Expenses	Physical Possession on 09.03.2023	Will be arranged on request	Flat/ 558 sft / Free hold	Rs.121000/- (Rupees One Lakh Twenty One Thousand Only)	**Rs.1210000/-** (Rupees Twelve Lakhs Ten Thousand Only)	**04-12-2026 at 3.15 PM**

Description of the Secured Asset being auctioned:
Property Mortgaged by Vitthal Mahadev Sangle: All that piece and parcel of the property i.e. Flat No.307 on third floor area admeasuring 558 Sq.ft., in the Building Known as Royal country which is construced on S.no.13 Hissa No.2/2/1 area admeasuring 17.20 R Situated at Village Narhe Tal. Haveli, Dist. Pune within the Registration of Sub-Registrar Haveli and within limits of Zilla Parishad Pune and within limits of Taluka Panchayat Samiti Haveli,

Pending Litigations known to ARCIL: **NIL** Encumbrances/Dues known to ARCIL: **NIL**

Last Date for Submission of Bid : Same day 2 hours before Auction Bid Increment: As mentioned in the bid document.

Demand Draft: Arcil-Retail Loan Portfolio-092-A-Trust("Arcil") Payable at: At per
RTGS details: Arcil-Retail Loan Portfolio-092-A-Trust", Trust Account: _HDFC BANK
Bank Limited, Branch: MUMBAI - KAMALA MILLS, Mumbai, IFSC Code: _HDFC0000542, Current Account No. 57500001362761.

Name of Contact person & number: Sagar Chavan : 7972328475 , Sanjay Chavan : 9860533177

Terms and Conditions:

1. The Auction Sale is being conducted through e-auction through the website https://auction.arcil.co.in and as per the Terms and Conditions of the Bid Document, and as per the procedure set out therein.
2. The Authorised Officer ("AO")/ ARCIL shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
3. At any stage of the auction, the AO may accept/reject/modify/cancel the bid/offer or post-pone the Auction without assigning any reason thereof and without any prior notice.
4. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
5. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
6. The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; However, undersigned shall not be responsible / liable for any error, misstatement or omission.
7. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
8. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Rules and the Act.

Place: Pune
Date:

Sd/-Authorized Officer
Asset Reconstruction Company (India) Ltd.