

(8182)

Registered Post AD/Speed Post AD
NOTICE OF SALE / SALE INTIMATION

Date: 20/08/2026

1

MR. MILIND BABAN KOLI

(Applicant)

JAFFERBHOY MEHERALLI ENTERPRISES 422 A-1 SHAN AND
NAHAR INDUSTRIAL ESTATE SJ MARG LOWER PAREL WEST
MUMBAI MAHARASHTRA 400013
9004381621

MILINDKOLI01@GMAIL.COM

MR. MILIND BABAN KOLI

(Applicant)

FLAT NO 303 PHASE II BLDG 2E MOHAN TULSI VIHAR
HENDREPADA BADLAPUR WEST THANE
THANE MAHARASHTRA 421503

MR. MILIND BABAN KOLI

(Applicant)

Flat No. 502, 5th Floor, Shree Ashtavinayak Vastu Prakalp Building
No. 5, Survey No. 57, Village Belavali, Ambarnath, Ulhasnagar-2,
Thane, Maharashtra, 421503, AREA ADMEASURING (IN SQ. FT.):
Property Type: Carpet_Area Property Area: 427.00

MR. DHANANJAY KOLI

(Co_Applicant)

FLAT NO 303 PHASE II BLDG 2E MOHAN TULSI VIHAR
HENDREPADA BADLAPUR WEST THANE
THANE MAHARASHTRA 421503
9930604555

DHANANJAYKOLI555@GMAIL.COM

MRS. SHOBHA BABAN KOLI

(Co_Applicant)

FLAT NO 303 PHASE II BLDG 2E MOHAN TULSI VIHAR
HENDREPADA BADLAPUR WEST THANE
THANE MAHARASHTRA 421503

MR. DHANANJAY KOLI

(Co_Applicant)

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MRS. SHOBHA BABAN KOLI

(Co_Applicant)

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No. 5, Survey No. 57, Village Belavali, Ambarnath, Ulhasnagar-2,
Thane, Maharashtra, 421503, AREA ADMEASURING (IN SQ. FT.):
Property Type: Carpet_Area Property Area: 427.00



Asset Reconstruction Company (India) Limited

The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (W), Mumbai - 400 028. (India) Tel.: +91-22-66581300, Fax: +91-22-66581313 / 14. Website www.arcil.co.in
Grievance Redressal Officer: Yardhanapu William Raju Tel: (+91 22) 6658 1310. Email: complaint@arcil.co.in
Corporate Identification Number: U65999MH2002PLC134884

MUM WR

65137

SUB: : Notice under Rule 9(1) read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 ("Rules")
Re: In the account of MR. MILIND BABAN KOLI and LAN No.: 766354

Dear Sir/s/ Madam(s),

We, refer to various facilities, extended to and availed of by MR. MILIND BABAN KOLI ("Borrower") from time to time, interalia, from the IIFL - HFL. To secure the said financial facilities, apart from hypothecation / guaranteeing the said financial facilities, the Addressee(s), also duly mortgaged / created charge on their immovable property being: "Flat No. 502, 5th Floor, Shree Ashtavinayak Vastu Prakalp Building No. 5, Survey No. 57, Village Belavali, Ambarnath, Ulhasnagar-2, Thane, Maharashtra, 421503, AREA ADMEASURING (IN SQ. FT.): Property Type: Carpet_Area Property Area: 427.00".

As you the Addressees failed to repay the said financial facilities the account of the Borrower was declared as a Non-Performing Asset (NPA) by IIFL-HFL, and subsequently IIFL-HFL has assigned the financial facilities granted to the Borrower along with all underlying securities to Asset Reconstruction Company (India) Limited acting in its capacity as trustee of Arcil - Trust -2026 - 015 ("Arcil") vide registered Assignment Agreement dated 30-11-2025.

Post-assignment of debt in favour of Arcil and continued failure of you the Addressees to honour the repayment obligations, action under the Securitisation and Asset Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 ("SARFAESI Act, 2002") and Rules made thereunder was duly initiated by Arcil.

This is to inform you that as all the requisitions under the provisions of SARFAESI Act, 2002 and the Rules made thereunder have been complied with. On account of failure of the Addressees to discharge the liability, Arcil being the secured creditor will sell the secured assets by following the provisions of SARFAESI Act, 2002 and the Rules made thereunder, after a period of 15 (Fifteen) days from the date of this notice at the Reserve Price detailed herein below.

The Reserve Price and Earnest Money Deposit will be as follows:

Reserve Price: -Rs. 2250000.0/- (Rupees Twenty Two Lakh Fifty Thousand Only)

Earnest Money Deposit (EMD):- 225000.00/- (Rupees Two Lakh Twenty Five Thousand Only)

Description of Property: Flat No. 502, 5th Floor, Shree Ashtavinayak Vastu Prakalp Building No. 5, Survey No. 57, Village Belavali, Ambarnath, Ulhasnagar-2, Thane, Maharashtra, 421503, AREA ADMEASURING (IN SQ. FT.): Property Type: Carpet_Area Property Area: 427.00

Encumbrance: - NIL

The reserve price is exclusive of charges/ duties/ applicable taxes (including GST) and the interested bidder should conduct their own due diligence, investigation, analysis and independent verification at their own cost without any recourse to Arcil.

Please treat this notice as Notice under Rule 9(1) read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 providing you the Addressees a notice of 15 (Fifteen) days for sale of the secured asset.

For Asset Reconstruction Company (India) Limited



(Trustee of Arcil - Trust -2026 – 015)



Asset Reconstruction Company (India) Ltd. (Arcil)

Acting in its capacity as Trustee of Arcil - Trust -2026 - 015 set up in respect
of financial assets relating to **IIFL - HFL**



Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400 028
Website: www.arcil.co.in; CIN-U65999MH2002PLC134884

**PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY
INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST
(ENFORCEMENT) RULES, 2002**

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/ies mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of Arcil - Trust -2026- 015 ("ARCIL") (pursuant to the assignment of financial asset by IIFL - HFL to ARCIL vide registered Assignment Agreements), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues of together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Borrower(s) / Co-Borrower(s) /Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Physical Possession	Reserve Price	Date of Inspection of property
MR. MILIND BABAN KOLI MR. DHANANJAY KOLI MRS. SHOBHA BABAN KOLI (Prospect No-766354)	03/12/2021 Rs. 1810748.00 (Rupees Eighteen Lakh Ten Thousand Seven Hundred and Forty Eight Only)	All that part and parcel of the property bearing: Flat No. 502, 5th Floor, Shree Ashtavinayak Vastu Prakash Building No. 5, Survey No. 57, Village Belavali, Ambarnath, Ulhas nagar-2, Thane, Maharashtra, 421503, AREA ADMEASURING (IN SQ. FT.): Property Type: Carpet Area Property Area: 427.00	10/04/2026	Rs.225000 0.0/- (Rupees Twenty Two Lakh Fifty Thousand Only)	21/09/2026 11:00 hrs -14:00 hrs
	Bid Increase Amount Rs.5000.00/- (Rupees Five Thousand Only)		Total Outstanding As On Date 20/08/2026 Rs. 1665489.45/- (Rupees Sixteen Lakh Sixty Five Thousand Four Hundred Eighty Nine and Forty Five Paise Only)	Earnest Money Deposit (EMD) Rs.225000.00/- (Rupees Two Lakh Twenty Five Thousand Only)	EMD Last Date 23/09/2026 till 5 pm. Date/ Time of E-Auction 25/09/2026 at 11:00 hrs.-13:00 hrs
Pending Litigations known to ARCIL	NILL	Encumbrances/Dues known to ARCIL	NILL		
Demand Draft to be made in name	Arcil - Trust -2026 - 015		Payable at Par		



of:	
RTGS details	Bank A/C No.: 57500001796255 Bank Name: HDFC Bank Ltd. IFSC: HDFC0000542 Branch Address: MUMBAI - KAMALA MILLS
Name & Contact Number /Mail Id of Service Provider:	Name: Mr. Navneet Singh Contact No./Mail ID: +91 99991 05933/eauctions@XpertAuction.com

Terms and Conditions:

1. The Auction Sale is being conducted through e-auction through the website <https://XpertAuction.com> and as per the Terms and Conditions of the Bid Document, and as per the procedure set out therein.
2. The Authorised Officer ("AO")/ ARCIL shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
3. At any stage of the auction, the AO may accept/reject/modify/cancel the bid/offer or post-pone the Auction without assigning any reason thereof and without any prior notice.
4. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
5. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
6. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
7. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.
8. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 9(1) read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Place: Badlapur
Date: 20/08/2026

Sd/-
Authorized Officer
Asset Reconstruction Company (India) Ltd.
Trustee of Arcil - Trust -2026 - 015



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Delisle Road S.O
400013

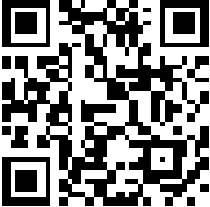


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ED400883559IN - INLAND SPEED POST DOCUMENT

110033 - 400013



RECEIVER:MR. MILIND BABAN KOLI
JAFFERBHOY MEHERALLI ENTERPRISES
422 A-1 DELISLE ROAD S.O MUMBAI
INDIA - 400013

SENDER:ARCIL
PRIYADARSHINI VIHAR DELHI DELHI
INDIA - 110009

A

Kulgaon S.O
421503

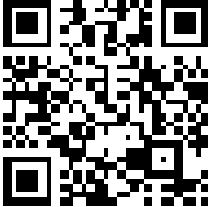


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ED400883562IN - INLAND SPEED POST DOCUMENT

110033 - 421503



RECEIVER:MR. MILIND BABAN KOLI
FLAT NO 303 PHASE II BLDG 2E MOHAN
TULSI KULGAON S.O THANE
INDIA - 421503

SENDER:ARCIL
PRIYADARSHINI VIHAR DELHI DELHI
INDIA - 110009

NSMandi SO (110033) 21-08-2026 14:40:18 ChargedWeight(gms):
20 Phy.Wt(gms): 20 Vol.Wt(gms): NA(L: NA B: NA H: NA)
AmountPaid: 55.00 (FW) BkgRefId: 6000000021082668476 Inst:
Normal Delivery

In case of any grievance - DIAL-18002666868 : IVR NO : 6968400883559

NSMandi SO (110033) 21-08-2026 14:40:18 ChargedWeight(gms):
20 Phy.Wt(gms): 20 Vol.Wt(gms): NA(L: NA B: NA H: NA)
AmountPaid: 55.00 (FW) BkgRefId: 6000000021082668476 Inst:
Normal Delivery

In case of any grievance - DIAL-18002666868 : IVR NO : 6968400883562

A

Kulgaon S.O
421503

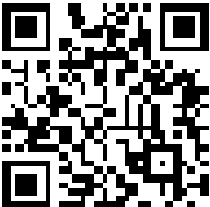


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ED400883576IN - INLAND SPEED POST DOCUMENT

110033 - 421503



RECEIVER:MR. MILIND BABAN KOLI
FLAT NO. 502, 5TH FLOOR, SHREE
ASHTAVINA KULGAON S.O THANE
INDIA - 421503

SENDER:ARCIL
PRIYADARSHINI VIHAR DELHI DELHI
INDIA - 110009

A

Kulgaon S.O
421503

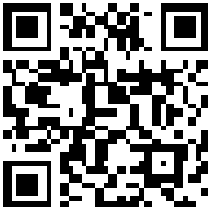


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ED400883580IN - INLAND SPEED POST DOCUMENT

110033 - 421503



RECEIVER:MR. DHANANJAY KOLI
FLAT NO 303 PHASE II BLDG 2E MOHAN
TULSI KULGAON S.O THANE
INDIA - 421503

SENDER:ARCIL
PRIYADARSHINI VIHAR DELHI DELHI
INDIA - 110009

NSMandi SO (110033) 21-08-2026 14:40:18 ChargedWeight(gms):
20 Phy.Wt(gms): 20 Vol.Wt(gms): NA(L: NA B: NA H: NA)
AmountPaid: 55.00 (FW) BkgRefId: 6000000021082668476 Inst:
Normal Delivery

In case of any grievance - DIAL-18002666868 : IVR NO : 6968400883576

NSMandi SO (110033) 21-08-2026 14:40:18 ChargedWeight(gms):
20 Phy.Wt(gms): 20 Vol.Wt(gms): NA(L: NA B: NA H: NA)
AmountPaid: 55.00 (FW) BkgRefId: 6000000021082668476 Inst:
Normal Delivery

In case of any grievance - DIAL-18002666868 : IVR NO : 6968400883580

A

Kulgaon S.O
421503

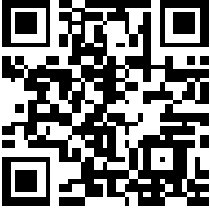


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ED400883593IN - INLAND SPEED POST DOCUMENT

110033 - 421503



RECEIVER:MRS. SHOBHA BABAN KOLI
FLAT NO 303 PHASE II BLDG 2E MOHAN
TULSI KULGAON S.O THANE
INDIA - 421503

SENDER:ARCIL
PRIYADARSHINI VIHAR DELHI DELHI
INDIA - 110009

A

Kulgaon S.O
421503

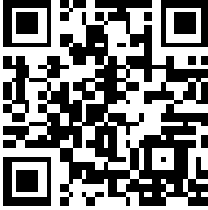


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ED400883602IN - INLAND SPEED POST DOCUMENT

110033 - 421503



RECEIVER:MR. DHANANJAY KOLI
FLAT NO. 502, 5TH FLOOR, SHREE
ASHTAVINA KULGAON S.O THANE
INDIA - 421503

SENDER:ARCIL
PRIYADARSHINI VIHAR DELHI DELHI
INDIA - 110009

NSMandi SO (110033) 21-08-2026 14:40:18 ChargedWeight(gms):
20 Phy.Wt(gms): 20 Vol.Wt(gms): NA(L: NA B: NA H: NA)
AmountPaid: 55.00 (FW) BkgRefId: 6000000021082668476 Inst:
Normal Delivery

In case of any grievance - DIAL-18002666868 : IVR NO : 6968400883593

NSMandi SO (110033) 21-08-2026 14:40:18 ChargedWeight(gms):
20 Phy.Wt(gms): 20 Vol.Wt(gms): NA(L: NA B: NA H: NA)
AmountPaid: 55.00 (FW) BkgRefId: 6000000021082668476 Inst:
Normal Delivery

In case of any grievance - DIAL-18002666868 : IVR NO : 6968400883602

A

Kulgaon S.O
421503

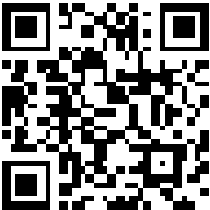


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ED400883616IN - INLAND SPEED POST DOCUMENT

110033 - 421503



RECEIVER:MRS. SHOBHA BABAN KOLI
FLAT NO. 502, 5TH FLOOR, SHREE
ASHTAVINA KULGAON S.O THANE
INDIA - 421503

SENDER:ARCIL
PRIYADARSHINI VIHAR DELHI DELHI
INDIA - 110009

NSMandi SO (110033) 21-08-2026 14:40:18 ChargedWeight(gms):
20 Phy.Wt(gms): 20 Vol.Wt(gms): NA(L: NA B: NA H: NA)
AmountPaid: 55.00 (FW) BkgRefId: 6000000021082668476 Inst:
Normal Delivery

In case of any grievance - DIAL-18002666868 : IVR NO : 6968400883616